

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.559711 per \$100 valuation has been proposed by the governing body of CITY OF LAKE DALLAS.

PROPOSED TAX RATE	\$0.559711 per \$100
NO-NEW-REVENUE TAX RATE	\$0.499674 per \$100
VOTER-APPROVAL TAX RATE	\$0.559711 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for the City of Lake Dallas from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that the City of Lake Dallas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF LAKE DALLAS is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 4, 2025 AT 6:00PM AT Lake Dallas City Hall, City Council Chambers 212 Main Street, Lake Dallas, TX 75065.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 11, 2025 AT 6:30PM AT Lake Dallas City Hall, Council Chambers 212 Main Street, Lake Dallas, TX 75065

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Lake Dallas is not required to hold an election at which voters may accept or reject the proposed tax rate under Section 26.075, Tax Code. However, you may express your support for or opposition of the proposed tax rate by contacting the members of the City Council of the City of Lake Dallas at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Stephen Wohr, Council Member, Place 1	Rudy Glynn Vrba, Council Member, Place 4
Rachel Fitzpatrick, Council Member, Place 2	Randy Evans, Council Member, Place 5
Rick Lewelling, Council Member, Place 3	

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF LAKE DALLAS last year to the taxes proposed to be imposed on the average residence homestead by CITY OF LAKE DALLAS this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.518852	\$0.559711	Increase of 0.040859 per \$100, or 7.87%
Average homestead taxable value	\$303,747	\$316,495	Increase of \$12,748, or 4.20%
Tax on average homestead	\$1,576.00	\$1,771	Increase of \$195.00, or 12.37%
Total tax levy on all properties	\$4,339,311	\$4,833,567	Increase of \$494,256, or 11.39%

For assistance with tax calculations, please contact the tax assessor for CITY OF LAKE DALLAS at finance@lakedallas.com or visit www.lakedallas.com for more information.