

**This budget will raise more property taxes than last year's budget by 6.0522% which is \$142,519 and of that amount \$142,519 is tax revenue to be raised from new property added to the tax roll this year.**

*Local Government Code 102.005(2)(a)*

**Record Vote to adopt the Fiscal Year 2015 Budget on September 25, 2014**

Councilmember Harper.....YES  
 Councilmember McCaleb.....YES  
 Councilmember Brooks.....YES  
 Councilmember Estrada.....on maternity leave  
 Councilmember Hammond.....YES

*Local Government Code 102.005(2)(b)*

**Property Tax Rates**

	2013	2014
Adopted Rate	\$0.701929/\$100	\$0.701929/\$100
Effective Tax Rate	\$0.701929/\$100	\$0.663940/\$100
Effective Maintenance and Operations Rate	\$0.513101/\$100	\$0.523489/\$100
Rollback Rate	\$0.702602/\$100	\$0.705943/\$100
Debt Rate	\$0.148453/\$100	\$0.140575/\$100

*Local Government Code 102.005(2)(c)*

**Total Bond Debt Obligations for Fiscal Year 2015**

\$500,141

*Local Government Code 102.005(2)(d)*

***\*Actual tax rate of \$0 .701929/\$100 is the same tax rate as last year. Increase in Tax Revenue is from an increase in property values, new property and improvements.***

**ORDINANCE 2014-09**

**AN ORDINANCE OF THE CITY OF LAKE DALLAS, TEXAS, MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LAKE DALLAS, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LAKE DALLAS FOR THE 2014-2015 FISCAL YEAR; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, an annual budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015, has been duly created by the budget officer of the City of Lake Dallas, Texas, in accordance with Chapter 102 of the Local Government Code; and

**WHEREAS**, the budget officer for the City has filed the proposed budget in the office of the City Secretary and the proposed budget was made available for public inspection in accordance with Chapter 102 of the Local Government Code; and

**WHEREAS**, a public hearing was held by the City in accordance with Chapter 102 of the Local Government Code, following due publication of notice thereof, at which time all citizens and parties in interest were given the opportunity to be heard regarding the proposed budget; and

**WHEREAS**, after full and final consideration, it is the opinion of the City Council that the 2014 - 2015 fiscal year budget as hereinafter set forth should be approved and adopted. Now, Therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAKE DALLAS, TEXAS:**

**SECTION 1.** That the proposed budget of the revenue and expenditures necessary for conducting the affairs of the City of Lake Dallas, Texas for the fiscal year beginning October 1, 2014, and ending September 30, 2015, as submitted to the City Council, attached hereto as Exhibit "A", be and the same is hereby adopted and approved as the budget of the City of Lake Dallas, Texas for the fiscal year beginning October 1, 2014, and ending September 30, 2015. The salary increases referenced in the budget

adopted hereby be and are hereby effective pay period ending on October 11, 2014  
[payable October 13, 2014.]

**SECTION 2.** That the expenditures during the fiscal year beginning October 1, 2014, and ending September 30, 2015, shall be made in accordance with the budget by departmental allocation approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City of Lake Dallas, Texas.

**SECTION 3.** That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2014-2015 of the City of Lake Dallas, Texas.

**SECTION 4.** That all budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2013-2014 are hereby ratified, and the budget Ordinance for Fiscal Year 2013-2014, heretofore enacted by the City Council, be and the same is hereby amended to the extent of such transfers and amendments for all purposes.

**SECTION 5.** Upon approval of the budget, the budget officer shall file a true and certified copy thereof with the County Clerk of Denton County, Texas.

**SECTION 6.** That all provisions of the Ordinances of the City of Lake Dallas, Texas in conflict with the provisions of this ordinance be and the same are hereby repealed, and all other provisions of the Ordinances of the City of Lake Dallas, Texas not in conflict with the provisions of this Ordinance shall remain in full force and effect.

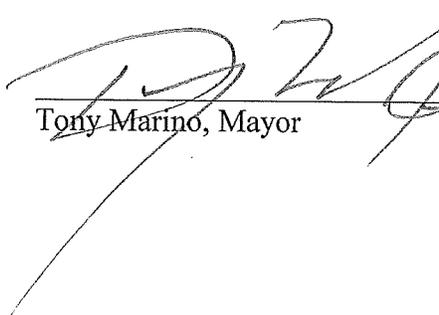
**SECTION 7.** That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or

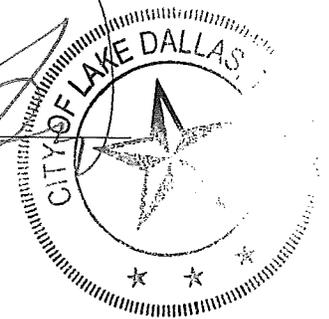
invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional.

**SECTION 8** This Ordinance shall take effect immediately from and after its passage as the law in such cases provides.

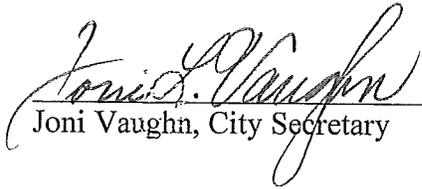
**PASSED AND APPROVED** this, the 25th day of September, 2014.

APPROVED:

  
Tony Marino, Mayor



ATTEST:

  
Joni Vaughn, City Secretary

**ORDINANCE NO. 2014-10**

**AN ORDINANCE OF THE CITY OF LAKE DALLAS, TEXAS LEVYING AD VALOREM TAXES FOR TAX YEAR 2014 AT \$0.701929 PER ONE HUNDRED DOLLARS ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS TO PROVIDE REVENUES FOR CURRENT EXPENSES AND INTEREST AND SINKING FUND REQUIREMENTS; PROVIDING FOR AN INCREASE IN TAXES FOR MAINTENANCE AND OPERATIONS; PROVIDING FOR THE TAX RATE TO RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$37.87; PROVIDING DUE AND DELINQUENT DATES, PENALTIES AND INTEREST; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAKE DALLAS, TEXAS:**

**SECTION 1.** That there be and is hereby levied for the year 2014 on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Lake Dallas, Texas and not exempt by the Constitution of the State and valid State laws, a tax of \$0.701929 on each one hundred dollars (\$100.00) assessed value of taxable property, which shall be apportioned and distributed as follows:

- (a) For the purpose of defraying the current expenses of the municipal government of the City, and for maintenance and operations of the municipal government of the City, a tax of \$0.561354 on each One Hundred Dollars (\$100.00) assessed value of all taxable property.
- (b) For the purpose of creating a sinking fund to pay the interest and principal on all outstanding bonds or indebtedness of the City, not otherwise provided for, a tax of \$0.140575 on each One Hundred Dollars (\$100.00) assessed value of all taxable property within the City which shall be applied to the payment of such interest and maturates of all outstanding bonds and indebtedness.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.2332 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$37.87/YEAR.**

**SECTION 2.** That all ad valorem taxes for the year shall become due and payable on October 1, 2014 and all ad valorem taxes for said year shall become delinquent if not paid before February 1, 2015. There shall be no discount for payment of taxes prior to February 1, 2015. A delinquent tax shall incur a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1, 2015. Provided, however, a tax delinquent on July 1, 2015, shall incur a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent. A delinquent tax shall also accrue interest at a rate of one percent (1%) for each month or portion of a month the tax remains unpaid. Taxes that remain delinquent on July 1, 2015, shall incur an additional penalty of twenty percent (20%) of the amount of taxes, penalty, and interest due in order to defray costs of collection pursuant to section 6.30 of the Property Tax Code.

**SECTION 3.** Taxes are payable to the Denton County Tax Assessor-Collector, Records Building, Denton, Texas. The City shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

**SECTION 4.** That the tax rolls as presented to the City Council, together with any supplements thereto are hereby approved.

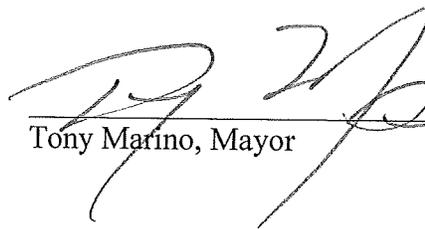
**SECTION 5.** That all provisions of the Ordinances of the City of Lake Dallas, Texas in conflict with the provisions of this ordinance be and the same are hereby repealed, and all other provisions of the Ordinances of the City of Lake Dallas, Texas not in conflict with the provisions of this Ordinance shall remain in full force and effect.

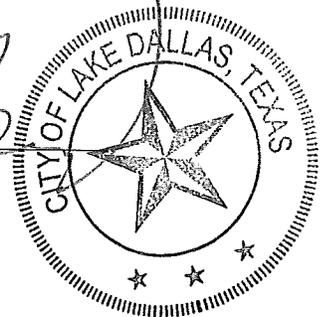
**SECTION 6.** That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision hereof other than the part so decided to be invalid, illegal or unconstitutional.

**SECTION 7.** That this Ordinance shall take effect immediately from and after its passage and the publication of the caption as the law and charter in such cases provide.

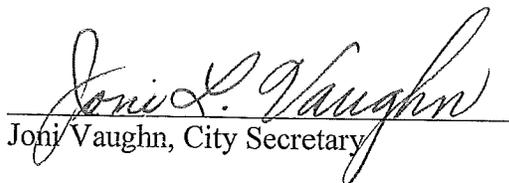
**PASSED AND APPROVED** this, the 25th day of September 2014.

APPROVED:

  
Tony Marino, Mayor



ATTEST:

  
Joni Vaughn, City Secretary



# ANNUAL BUDGET

## FISCAL YEAR 2015

October 1, 2014 – September 30, 2015

**City of Lake Dallas**  
**Fiscal Year 2015 Budget**  
**October 1, 2014 – September 30, 2015**

**Prepared by:**

**Nick Ristagno, City Manager / Chief of Police**

**Joni Vaughn, City Secretary**

**Donna Boner, Finance**

**August 25, 2014**

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2015

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## *City Officials*

# City Officials

## Mayor and City Council

Mayor	Tony Marino
Place 1	James Harper
Place 2	Mike McCaleb
Place 3	B. W. Brooks
Place 4	April Estrada
Place 5	Karl Hammond

## Principal Staff

City Manager / Police Chief	Nick Ristagno
City Secretary	Joni Vaughn
Finance and Human Resources	Donna Boner
Police Captain	Wes Frazier
Community Development	Char DuPree
Public Works Superintendent	Curt Miller
Municipal Court Clerk	Donna Butler
Community Relations Manager	Stephanie Berndt

## Planning and Zoning Commission

Chairman	Ben Gilbert
Member	Peggy Shelton
Member	Diane Byers
Member	Jenny Warmbrodt
Member	Clyde Fisher

## **Economic Development Corporation**

Chairman	Carol Ann Connors
Member	Tony Marino
Member	Terry Tuck
Member	James Harper
Member	(open)

## **Community Development Corporation**

Chairman	Karl Hammond
Member	James Harper
Member	Lori Farney
Member	April Estrada
Member	E. J. Rodriguez
Member	(open)
Member	(open)

# *Community Profile*

# COMMUNITY PROFILE

## City Government

Date of Incorporation	February 17, 1966
Date of City Charter-Home Rule	February 12, 1998
Form of Government	Council-Manager
Number of City Positions	36

## Utilities

Telephone	CenturyTel
Electric	Oncor
Electric	TXU
Gas	Atmos
Water & Sewer	Lake Cities Municipal Utility Authority
Cable TV	Charter
Trash & Recycling Collection	Waste Management

## Largest Employers

CenturyTel  
Lake Cities Municipal Utility Authority  
Lake Dallas Independent School District  
Silestone  
United Aircraft  
VideoPlus

## Retail Sales

Year:	Number of Establishments:	Gross Retail Sales:	Percent + or - From Previous:
2013	98	\$68,549,000	+5
2012	96	65,284,767	+10
2011	95	59,318,468	+14
2010	96	52,064,970	+30
2009	93	40,182,598	+55
2008	83	25,901,004	

## Tourism

Number of hotel rooms	58	
Occupancy rate	62%	
Average Daily Rate	\$75.00	
Camping (Willow Grove) utilities sites	15	
Camping Fees	\$38,107	+31.23%
Camping Fees (Prior Year)	\$29,039	

**Taxes**

Real Property Tax Rate (FY 2015)	\$0.701929
Real Property Tax Rate (FY 2014)	\$0.701929
Real Property Tax Rate (FY 2013)	\$0.71
Sales Tax Rate General Fund	\$0.01
Economic Development Corporation	\$0.005
Community Development Corporation	\$0.005
Hotel Occupancy Tax	\$0.07

**Physiographic**

Land area in square miles	2.6
Acres of public parks & open space	79.4

**Demographics**

Population:

1990 Census	3656
2000 Census	6166
2010 Census	7105
2013 (Census estimate)	7337

Households:

1990 Census	1260
2000 Census	2275
2010 Census	2553
2014 estimate	2639

Average Household Size	2.78
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Median Age	32.6
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Average House Market Value (Denton CAD)

2014	\$132,644
2013	\$124,599

Number of registered voters	3,860
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Average Taxable Value (DCAD)

2014	\$131,009
2013	\$123,976

*Budget Message*

# Fiscal Year 2015 Budget Message

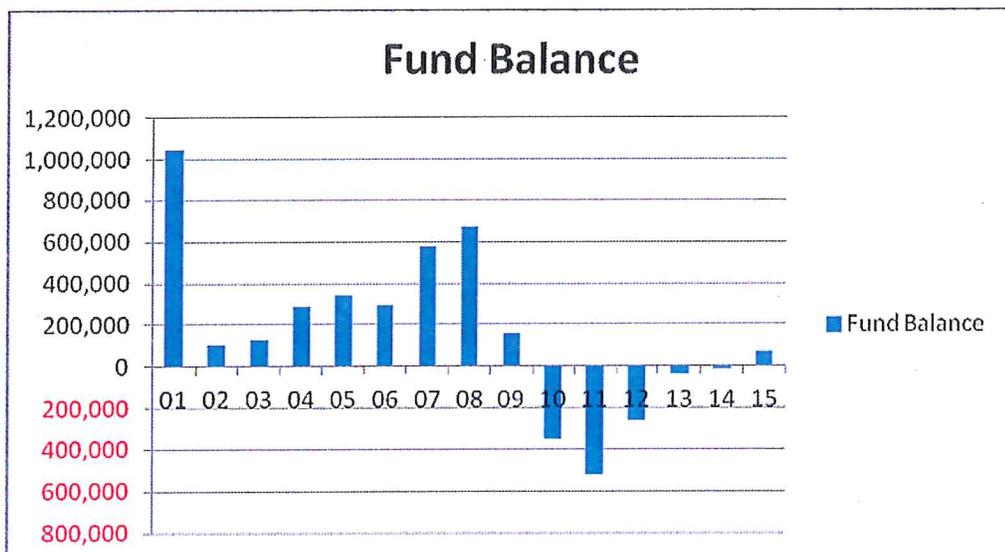
## General Comments / Economic Conditions

A reiteration of last year's message is necessary because the City continues to be in a state of financial recovery due to financial setbacks suffered over a period of several years. While part of the problem was due to an economic downturn and decreasing sales tax, the overwhelming majority was caused through overspending of unbudgeted funds for projects that yielded poor results; inflated revenue projections; and a failure to accurately forecast expenditures. The resulting deficit spending necessitated a change in financial strategies brought by a greater awareness from Council and by new city management. The new strategy emphasized conservative revenue projections; realistic expenditure forecasting; and except for emergencies, refraining from purchasing unbudgeted items.

With the more conservative approach financial improvements occurred at a rate faster than anticipated and Fiscal Year 2014 reflects for the first time in several years a slight cash surplus. The significance of this surplus is that it not only ends the deficit spending that occurred over a number of years, but the City was also able to pay-off from the 2014 Fiscal Year the Northstar Bank loan originally scheduled for pay-off in the 2015 Fiscal Year. In addition, the City was able to issue a three percent bonus to all city employees as promised by the City Council during the 2013 Christmas Holiday if the financial picture improved.

For the second consecutive year it has not been necessary to borrow money to meet expenses occurring at the end of the fiscal year. This 2015 Fiscal Year budget continues a positive trend allowing for a Step increase to the salary plan effective October 1, the purchase of needed equipment that was often delayed from past budgets, and for the first time in several years the City can start to consider much needed improvements to the City's infrastructure.

The chart below accurately reflects the City's financial status over the years and identifies the financial decline that necessitated the borrowing of monies in fiscal years 2010, 2011 and 2012. The change in financial strategy that occurred in FY 2013 has placed the City in a better position with a projected, positive fund balance for the first time in five years. The long term plan should now emphasize the restoration of the fund balance to a minimum of three months worth of expenditures.



## **Financial Reorganization**

The new strategy for Fiscal Year 2014 was a back to basics financial philosophy that included a greater emphasis on open lines of communication between the Legislative and Executive branches of government; conservative revenue projections; more responsible management of budgeted funds; and a refusal to spend unbudgeted funds except for dire emergencies. Within FY 2014 a greater understanding of the City's true financial picture was realized making it possible to better manage finances resulting in substantial savings and the paying down of debt.

Fiscal Year 2015 will continue this strategy since it has proven to be a successful formula. Standard and Poor's downgrading of the City's bond rating over two years ago is already under reconsideration since the rating company has recognized the City's financial improvements over the last year and if the rating is not improved by the end of FY2014 it is highly likely that the rating will be upgraded in FY2015 due in part to the City's commitment to improve its financial position and the steps it has taken to do so.

## **Fiscal Year 2015 Budget**

In accordance with City charter, the proposed budget for Fiscal Year 2015 is balanced and reflects a decrease in the effective tax rate from .701929 in 2014 to .66394 for 2015. The decrease occurs due to increased property values, the addition of new properties, and improvements to existing properties that cumulatively generate higher collections, thus lowering the tax rate. Because of these factors, this tax decrease for FY 2015 will result in a decrease in revenues over the FY 2014 budget. But in order to provide the same level of services for our citizens and continued support of all City programs, it is necessary to adopt the .701929 that is the same as that of the previous year. Financially speaking, this rate would collect the same amount of money as last year for every \$100,000.00 valuation.

### **Highlights of the FY 2014 budget year:**

- The completion of the Lakeview Drive Road construction project.
- Contractual agreements with the County for road rehabilitation projects.
- Replacement of two riding lawn mowers for parks and Public Works.
- Improved security in and around City buildings and parks.
- Negotiations with County Commissioner Bobbie Mitchell for Main Street improvements resulting in the tentative approval of a concrete street.
- Processing RFP for solid waste disposal to acquire the best possible price for citizens.
- Approval of several Community Development projects.
- Start up of the multi-million dollar Champion Homes on the Lake apartment project.
- Early pay-off of the NorthStar Bank loan originally scheduled for 2015.
- A 3% bonus for all City employees.

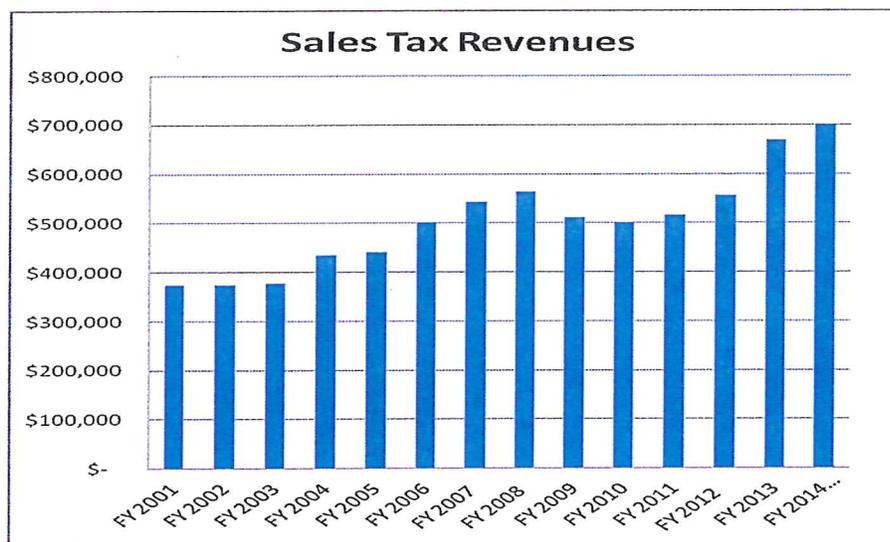
## Private Sector Improvements:

Private Sector improvements for 2014 continued through the addition of new homes, some smaller businesses and the addition of a one-hundred-forty unit apartment complex currently in development. Since the City is significantly built-out with only a handful of large land parcels available for growth, it is imperative that the City establishes and maintains the zoning that best maximizes the use of these parcels and that it remains diligent in waiting for the highest and best use possible. One large track of land has already been rezoned to C1 and another is under current consideration. Several residential lots along the Swisher Road corridor will also be considered for rezoning to promote commercial development along this entire corridor that links Lake Dallas to large communities to the west and to the east via the Lake Lewisville Toll Bridge. It is imperative to maximize the use of existing green space and to have an organized approach to redevelopment to ensure optimum opportunities for Lake Dallas.

The City's Economic Development Corporation has undertaken the responsibility for encouraging new as well as assisting older businesses in Lake Dallas. But the types of businesses typically supported by EDC corporations are not occurring in Lake Dallas. As a result, the Community Development Corporation has taken the lead on assisting businesses as well as improving infrastructure. These corporations, particularly CDC, working in tandem with the City's Parks Board and its Keep Lake Dallas Beautiful affiliate, continue to provide the quality of life amenities necessary for a balanced community.

## Sales Tax

Sales tax trends have continued to show improvement in Fiscal Year 2014 and the gradual increase of motorists using the Lake Lewisville Toll Bridge brings new customers to Lake Dallas businesses along the Swisher Road corridor. It is anticipated that these increases will further encourage development of the remaining parcels of available land along this corridor. A Planned Development on the south-east corner of Swisher and Shady Shores Road is underway and that should generate interest in remaining, near-by parcels. A six acre parcel of land owned by the Economic Development Corporation is for sale and it is likely that once sold it too will be developed.

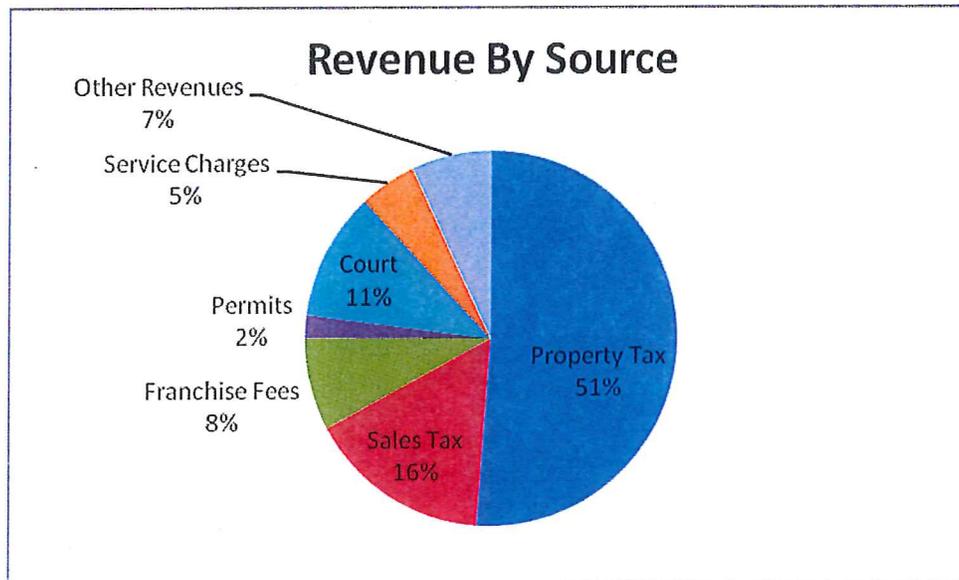


## Public Sector Considerations:

DCTA commuter train use is not increasing to a significant degree and benefits ordinarily derived from such a conveyance are slow to materialize. Because a plan dependant on a train station for the development of the property along I35 and Swisher was once contemplated, any consideration to participate in any project relying on the success of the rail must be cautiously approached before proceeding. Any proposal to utilize available bond monies for their intended purpose must be scrutinized to every extent possible since a poorly prepared plan could prove to be financially catastrophic for the City. Such a project would be far better suited for a private developer.

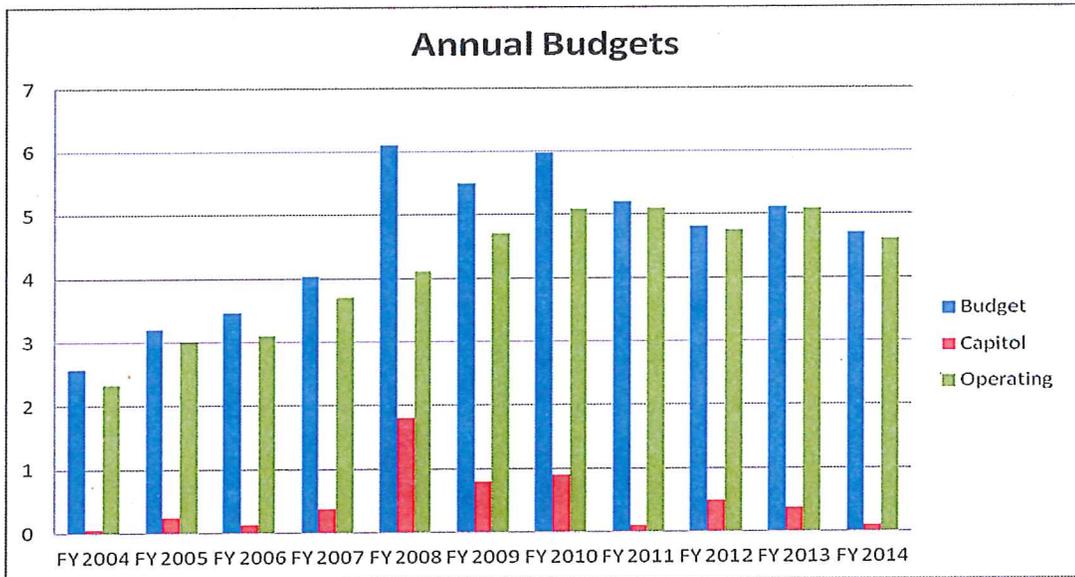
## Revenue Sources:

The City's revenues are derived from a variety of sources and, not surprisingly, the majority is from property taxes.



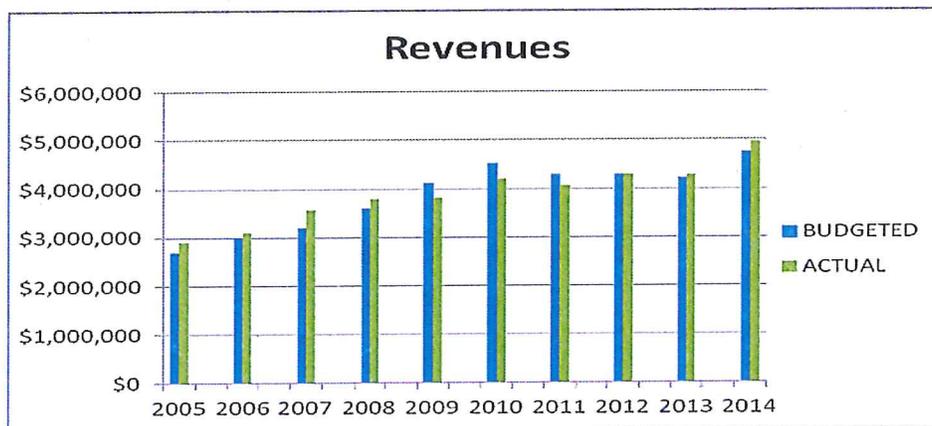
## Annual Budgets

This chart reflects the total annual budgets and sub-categorized to show the operating budgets and the capital purchases portion of those budgets. There are some years that require additional capital items from other years.

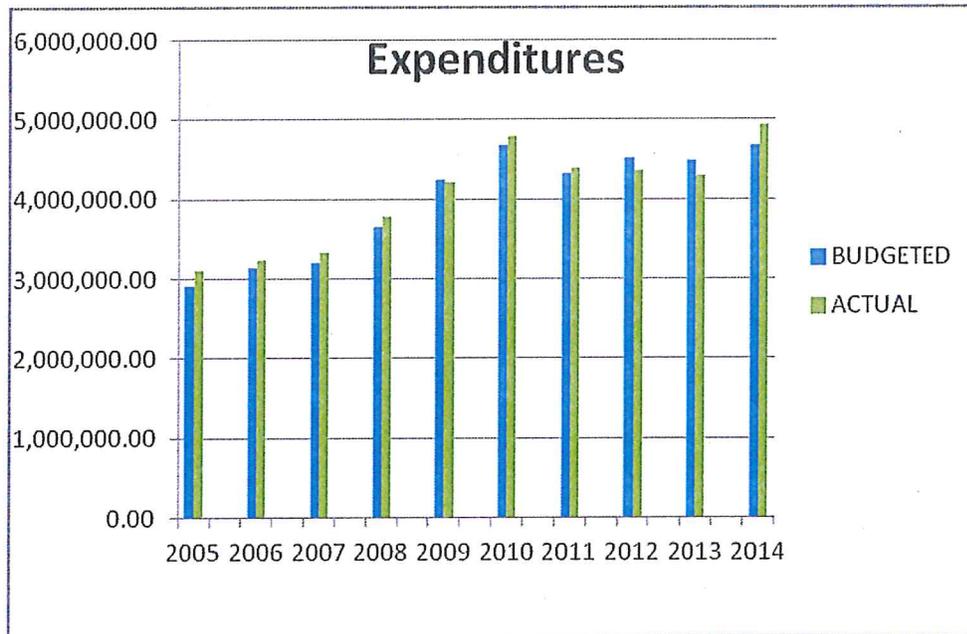


## Fiscal Year 2014 Financial Highlights

Fiscal Year 2014 is projected to be the first in several years with a remaining fund balance and FY2015 will result in an even more positive year-end fund balance. The newly adopted budget strategies eliminated the need to borrow at the end of the fiscal year as was customary in prior years and the Northstar loan, one of the end of year borrowings that was payable in FY2015, was paid ahead of schedule in FY2014. Sales tax revenues proved to be record high and the financial picture showed an overall improvement. As a result, the City Council was able to make good on a promise to issue a bonus of 3% to all employees and accomplish some equipment purchases ahead of schedule. In addition, the improved financial position was recognized by Standard and Poors's who is responsible for setting the City's bond rating and following an interview with S&P it is probable that an increased bond rating will be issued within the next year.

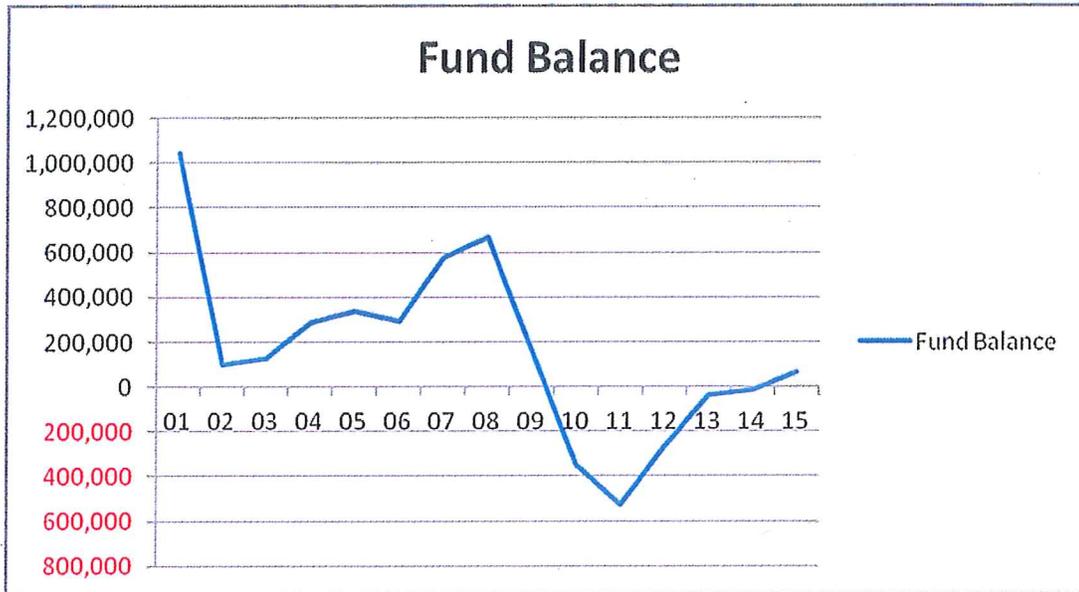


The charts above and below identify past trends of over-projecting revenues and under-projecting expenditures that led to deficit spending. The Revenue chart readily identifies the problem years when budgeted revenue projections were inflated resulting in less revenue received than budgeted. The Expenditure chart reflects that expenditures exceeded the budgeted estimates which significantly contributed to the City's deficit status. The trend has inverted itself in the 2012 and 2013 Fiscal Years taking the City into a better financial position and reversing the unsustainable trend of the past. For 2014, both revenues and expenditures were higher than projected but intentionally so due to a windfall in permit fees from the new apartment project and, as a result, the early retirement of debt leading to a more positive financial picture.



## Cash Reserves / Bond Rating

The importance of cash reserves, generally identified as fund balance, cannot be stressed enough in any governmental function. The ability to overcome unexpected disasters or calamity or to be able to fund an unbudgeted expenditure that may be of significant importance to the City requires available but unencumbered funds. It is typically recommended that a city maintains on hand sufficient funds to cover at least three months of expenditures. For this City it would require approximately One Million (\$1,000,000) dollars. This fund balance became significantly important in 2002 when the City decided to purchase the facility that became the City Hall and Police Department. The strategy then was to utilize the fund balance for the unanticipated purchase and renovation of the current facility and to then begin to restore the fund balance to keep the City solvent. The chart below reflects the utilization of the fund balance in 2002 and the ensuing years that served to rebuild the fund. However, factors such as the over-projection of revenues, under-projection of expenditures, and continued deficit spending that began in the 2008 and 2009 budget years resulted in the unplanned but otherwise predictable drop in that balance. That trend has reversed and is becoming evident after FY2013, the year of the changing strategies.



The result of the downward trend caused by the stated factors not only depleted the fund balance but it negatively impacted the City’s ability to borrow for much needed infrastructure improvements because the City’s **Standard and Poor’s Bond Rating** had been lowered to BBB, a not very favorable rating. This rating means the obligator (the City) has adequate capacity to meet its financial commitments but due to adverse economic conditions or changing circumstances has a diminished capacity to meet those commitments. This of course results in a greater difficulty to issue bonds and higher interest rates because of the increased risk to investors.

Though the City is not where it should be, with the continuance of the current financial practices it is in a much better position and at the beginning of once again re-building the fund balance. As a result, an improved rating from Standard and Poor’s is anticipated. Savings must continue to be one of the City’s highest priorities along with conservative projections of revenues, accurate forecasting of expenditures, and avoidance of spending unnecessarily or purchasing goods and/or services that are not budgeted.

## Permits

Although the FY 2014 budget did not include projected permit revenues from the new apartment project, this revenue, once realized during the 2014 budget, proved to be a boon that provided for additional financial benefits to the City.

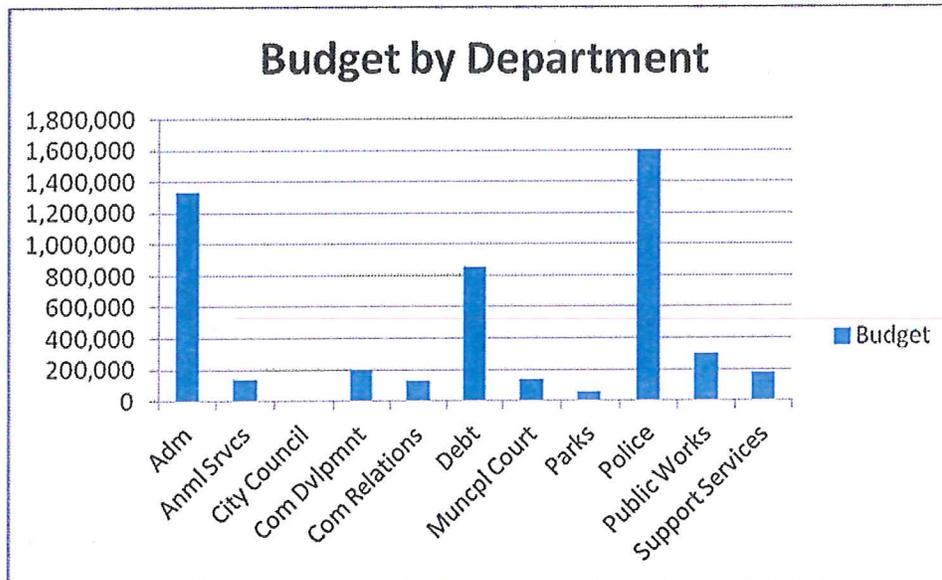
## Court Fines

Projections in court revenue have been a topic of discussion for some time since this is one of several revenue sources that have been historically inflated in order to balance the budget. The new strategy, to project conservatively, proved successful since the projection was met two months before the end of the 2014 Fiscal Year. All future projections must therefore be determined from actual prior year experiences with a continued conservative outlook.

## Franchise Fees

Franchise fees continue to remain somewhat constant with no anticipated major changes.

## Budget Highlights by Department



The chart above identifies the individual department expenditures, including the debt payment. Administration shows to be one of the highest expenses because it includes the contractual payment to the Corinth Fire Department, the City's fire, EMS and Emergency Management service provider. Comparatively speaking, the three greatest expenditures are police, fire /EMS, and debt service. Each is better defined in the individual explanations provided below.

The **Administration Budget** expenditure for FY 2015 will continue to reflect a significant decrease due to the creation of the City Manager/Police Chief position. This is not readily seen in the budget because the savings is realized not in the Administration Department but a combination of Administration and Police due to the dual role filled by the City Manager / Police Chief. This position came into consideration with the retirement of the former city manager in 2012 and the dual capacity role will continue to provide a significant savings for the City. The bulk of the expenditures for this department are due to the payment for fire / EMS services provided by the City of Corinth.

The **Animal Services** budget is simply a continuation of services as they are now with minor capital purchases necessary to the function.

The **City Council** budget has a minimal increase and continues all programs that include a quarterly newsletter, Council recognition of volunteers and the annual staff Christmas appreciation event. The Student Scholarship fund is also in this budget.

The **Community Development** budget continues the same level of service as the prior year.

The **Municipal Court** budget is a continuation of the same services.

The **Parks Department** budget is decreasing slightly because the Community Development Corporation has agreed to purchase one lawn mower for FY 2014 and will pay for one seasonal employee to assist during peak summer maintenance requirements

The **Police Department** continues the services entrusted to it providing for the safety and security of the city and its citizens.

The **Public Works Department** was traditionally a neglected department possessing old and outdated equipment and often equipment that did not work. In the past two years, significant improvements have occurred.

The **Community Relations** budget reflects that which is necessary to continue the special events that set Lake Dallas apart from other communities.

The **Support Services** budget has included for the 2015 Fiscal Year a new website. The existing website is outdated and not as user friendly as it should be.

## **Lakeview Road Project**

The Lakeview road project will be completed by end of the 2014 Fiscal Year but it's too early to provide a financial summary. The funding for this project is mostly from a County bond specifically dedicated to the rehabilitation of Lakeview drive from a narrow two lane black top to a widened concrete roadway with sidewalk. Any shortfall from the original \$2,000,000 bond will be covered by an additional \$250,000 approved by Commissioner Bobbie Mitchell; \$200,000 from The Lake Cities Municipal Utility Authority for the upgraded water line; and any additional expenditure will be covered through a draw from the County bonds dedicated to the Main Street extension project that is estimated to have more funds than needed to widen Main Street from Lake Dallas Drive to the service road scheduled for FY 2015.

# *Fiscal Year 2015 Budget*

*October 1, 2014 – September 30, 2015*

**General Fund Summary**

	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Revenue</b>			
Property Tax	2,432,600	2,365,500	2,497,322
Other Taxes	744,000	778,892	782,000
Franchise Fees	370,500	382,820	373,000
<i>Total Taxes/Franchise Fees</i>	<i>3,547,100</i>	<i>3,527,212</i>	<i>3,652,322</i>
Permits, Licenses, & Fees	85,913	243,870	93,322
Court Receipts	631,000	681,000	678,000
Service Charges	118,500	118,656	118,500
<i>Total Fees and Charges</i>	<i>835,413</i>	<i>1,043,526</i>	<i>889,822</i>
Other Revenues	119,510	128,756	121,910
Reimbursements	241,158	253,158	254,557
<i>Total Other Revenue</i>	<i>360,668</i>	<i>381,914</i>	<i>376,467</i>
<b>Grand Total Revenue</b>	<b>4,743,181</b>	<b>4,952,652</b>	<b>4,918,611</b>
<b>Expenditures</b>			
<i>Operating:</i>			
Administration	1,345,784	1,329,128	1,390,742
Animal Services	127,344	138,067	148,977
City Council	6,000	7,000	7,000
Community Development	146,908	192,050	167,498
Community Relations	126,860	128,186	116,190
Debt	679,488	848,988	500,441
Municipal Court	132,226	137,546	142,074
Parks	54,217	52,860	57,787
Police	1,549,839	1,603,005	1,628,053
Public Works	295,425	296,713	316,866
Support Services	164,200	179,600	191,100
<i>Total Operating Expenses</i>	<i>4,628,291</i>	<i>4,913,143</i>	<i>4,666,728</i>
<i>Capital Outlay:</i>			
Administration	0	490	0
Animal Services	0	0	53,700
City Council	0	0	0
Community Development	0	0	1,000
Community Relations	0	0	0
Municipal Court	0	0	0
Parks	11,000	8,490	0
Police	35,150	3,650	99,500
Public Works	5,000	5,000	23,000
Support Services	0	0	0
<i>Total Capital Outlay</i>	<i>51,150</i>	<i>17,630</i>	<i>177,200</i>
<b>Grand Total Expenditures</b>	<b>4,679,441</b>	<b>4,930,773</b>	<b>4,843,928</b>

*Revenue from Taxes and Franchise Fees*

<i>Revenue</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<i>Taxes</i>			
<b>Property Tax:</b>			
I & S Year Property Tax - Prior Year	6,000	4,500	3,600
I & S Property Tax - Current Year	501,800	500,000	492,100
M & O Property Tax - Prior Year	18,000	15,000	13,780
M & O Property Tax - Current Year	1,885,800	1,825,000	1,964,430
Penalty & Interest - Taxes	16,000	16,000	18,974
Penalty & Interest - I & S	5,000	5,000	4,438
<b>Total Property Tax Revenue</b>	<b>2,432,600</b>	<b>2,365,500</b>	<b>2,497,322</b>
<b>Other Tax:</b>			
City Sales Tax	680,000	700,000	700,000
Mixed Beverage Tax	14,000	18,892	18,000
Hotel Occupancy Tax	50,000	60,000	64,000
<b>Total Other Tax:</b>	<b>744,000</b>	<b>778,892</b>	<b>782,000</b>
<b>Total of Revenue from Taxes:</b>	<b>3,176,600</b>	<b>3,144,392</b>	<b>3,279,322</b>
<i>Franchise Fees</i>			
<b>Franchise Fees:</b>			
Atmos Energy	30,000	36,173	30,000
Century Telephone	14,000	11,700	12,000
Charter Communications	41,000	45,000	49,000
Miscellaneous Franchise Fees	500	2,000	2,000
TXU Electric	220,000	222,947	220,000
Waste Management	65,000	65,000	60,000
<b>Total Revenue from Franchise Fees:</b>	<b>370,500</b>	<b>382,820</b>	<b>373,000</b>
<b>Grand Total of Revenue from Taxes and Franchise Fees:</b>	<b>3,547,100</b>	<b>3,527,212</b>	<b>3,652,322</b>

*Revenue from Fees and Charges*

<i>Revenue</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<i>Permits, Licenses, Fees</i>			
Alarm Permits	7,500	6,700	7,000
Animal Services Fees	10,000	10,263	12,500
Beer, Wine and Liquor Licenses	3,113	3,558	1,922
Building Permits	30,000	117,424	35,000
Health Permits	6,500	7,810	7,500
Mobile Home Permits	300	1,700	400
Other Permits and Fees	26,000	88,019	26,000
Park Improvement Fees	1,000	3,146	1,000
Zoning Permits	1,500	5,250	2,000
<b>Total of Revenue from Permits, Licenses, Fees:</b>	<b>85,913</b>	<b>243,870</b>	<b>93,322</b>
<i>Municipal Court Receipts</i>			
<b>Municipal Court:</b>			
Court Receipts, Fines & Bonds	500,000	550,000	550,000
Administrative Fees	88,000	88,000	85,000
MVBA Collections	43,000	43,000	43,000
<b>Total Revenue from Municipal Court Receipts:</b>	<b>631,000</b>	<b>681,000</b>	<b>678,000</b>
<i>Service Charges</i>			
CDC Parks Maintenance & Operation	30,000	30,000	30,000
Mowing	4,000	4,000	4,000
Police Reports	500	656	500
Staff Services to EDC & CDC	84,000	84,000	84,000
<b>Total Revenue from Service Charges:</b>	<b>118,500</b>	<b>118,656</b>	<b>118,500</b>
<b><i>Grand Total of Revenue from Fees and Charges:</i></b>	<b><i>835,413</i></b>	<b><i>1,043,526</i></b>	<b><i>889,822</i></b>

**Revenue from Other Sources**

<i>Revenue</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<i>Other Revenues</i>			
Community Center Rent	2,300	2,344	2,000
4A Bond Payment Reimbursement	80,959	80,959	84,275
4B Bond Payment Reimbursement	115,147	115,147	113,230
Event Proceeds	5,000	6,443	6,000
Event Sponsorships	13,000	15,312	13,000
Entry Fees	400	877	400
Vendor Fees	4,000	6,340	4,000
Fireworks	11,000	11,000	10,500
Interest Income	0	165	0
Interest Income Land	0	0	0
Interest Income on 2008 Street Bond Funds	0	0	0
Interest Income on 2008 AS/FS CO Bond Funds	0	0	0
Interest Income on 2008 AS/Lakeview Bonds	0	0	0
Interest Income on Reserve Fund	0	0	0
Interest on Bond Funds	0	71	0
Interest on 06 Bond Funds	0	0	0
Lake Cities Community Library	40,570	40,570	40,570
Other Revenue	1,000	3,107	2,000
Admin Fees-WGP	0	12,000	12,000
Rental Income	41,640	41,527	42,440
Sale of Vehicles and Equipment	0	0	0
School Resource Officer (SRO) Reimbursement	45,052	45,052	45,052
Park Rentals	600	1,000	1,000
<b>Total Revenue from Other:</b>	<b>360,668</b>	<b>381,914</b>	<b>376,467</b>
<b>Grand Total of Revenue from Other Sources:</b>	<b>360,668</b>	<b>381,914</b>	<b>376,467</b>
<b>Grand Total of All Revenues :</b>	<b>4,743,181</b>	<b>4,952,652</b>	<b>4,918,611</b>

**Total Expenditures**

<b>Expenditures</b>	<b>14 Budget</b>	<b>14 Estimates</b>	<b>15 Budget</b>
<b>Personnel:</b>			
Salaries Full Time	1,702,587	1,758,913	1,772,371
Salaries Part Time	16,640	22,675	28,392
Seasonal	1,000	96	0
Retirement	230,840	253,410	224,823
Longevity	14,940	13,572	15,300
Overtime	42,300	34,345	34,300
Group Health	197,332	178,105	217,494
Life Insurance	3,800	4,177	4,191
Workers Compensation	25,885	27,809	27,193
Long Term Disability	8,063	8,239	8,230
FICA	1,094	1,412	1,760
TEC	315	7,064	7,452
Medicare	24,928	25,878	26,111
<b>Total:</b>	<b>2,269,724</b>	<b>2,335,695</b>	<b>2,367,617</b>
<b>Supplies, Repairs, Services:</b>			
Office Supplies	11,500	10,429	11,050
Operating Supplies	15,000	15,700	18,000
Advertising	6,000	4,200	2,300
Casualty Insurance	30,000	28,000	30,000
Gap Insurance	12,000	11,000	11,000
Publications	1,600	2,200	1,350
Dues & Memberships	5,550	5,360	5,420
Printing	5,800	5,050	4,200
Postage	8,000	6,000	6,000
Copier Supplies	1,000	1,000	1,000
Emergency Repairs/Purchases	1,000	1,000	1,000
Travel	4,300	3,650	5,850
Continuing Education	3,700	2,725	4,600
Miscellaneous	1,500	2,050	1,550
Uniforms	6,900	7,217	6,950
Health Inspections	3,600	3,200	4,000
Professional Services	93,300	149,700	126,600
Legal Services	41,500	45,000	45,000
Detention	1,500	1,500	1,500
Land Lease	1,250	1,200	1,250
Tax Collections	2,500	2,550	2,600
Tax Appraisal	20,000	20,000	20,000
Lake Cities Community Library	100,000	100,000	100,000
SPAN	0	0	1,300
Elections	5,000	0	10,000
Boys and Girls Club Building	500	500	500
Library Building	500	500	500
Fireworks	24,500	24,950	24,950
Intern/Stipend	0	0	1,000
Community Events	22,500	30,500	24,000
Marketing/Promotions	1,500	1,500	5,000
Rentals	9,400	9,400	7,400

*City of Lake Dallas*

*2014-2015 Budget*

Warrant Roundup	1,500	1,572	1,600
Scholarships	1,000	0	1,000
Council & Committees	5,000	7,000	6,000
Telephone	27,425	30,825	33,350
Utilities	30,000	35,000	38,000
Street Lighting	46,000	55,000	50,000
Equipment Maintenance	27,600	19,300	21,300
Software Maintenance	4,900	6,135	7,400
Building Maintenance	27,000	24,900	29,500
Vehicle Maintenance	15,720	25,180	26,300
Sidewalk Maintenance	2,000	3,100	5,000
Drainage Maintenance	2,000	500	1,000
Street Maintenance	50,000	50,000	50,000
Sign Maintenance	12,000	12,000	20,000
Park Maintenance	1,000	1,251	1,100
Gas & Oil	43,400	39,300	40,400
Fire Services Contract	941,134	921,316	980,850
Fire Station Bldg Maint	0	0	0
1998 Street Bonds-Principal	135,000	135,000	140,000
1998 Street Bonds-Interest	22,375	22,375	18,325
2006 CO Bond Interest	38,584	38,584	38,584
2012 Refunding Bond Principal	0	0	0
2012 Refunding Bond Interest	13,419	13,419	13,419
Paying Agent Fees	700	700	300
2008 Street GO Bonds Principal	40,000	40,000	45,000
2008 Street GO Bonds-Interest	35,364	35,364	33,680
2007 AS/Lakeview Bond Princ	60,000	60,000	60,000
2007 AS/Lakeview Bond Int	5,052	5,052	2,526
2008 FS/AS Bond Principal	35,000	35,000	35,000
2008 FS/AS Bond Interest	29,820	29,820	28,350
2009 CO Bonds Principal	45,000	45,000	45,000
2009 CO Bonds Interest	42,174	42,174	40,257
Northstar Bank Loan	177,000	346,500	0
<b>Total:</b>	<b>2,358,567</b>	<b>2,577,448</b>	<b>2,299,111</b>
<b>Total Operating:</b>	<b>4,628,291</b>	<b>4,913,143</b>	<b>4,666,728</b>
<b>Capital Outlay:</b>			
Office Equipment	0	490	0
Building Repairs	0	0	2,700
Vehicles	26,500	0	107,500
Vehicle Equipment	5,000	0	44,000
Equipment	19,650	17,140	23,000
Emergency Repairs/Purchases	0	0	0
<b>Total:</b>	<b>51,150</b>	<b>17,630</b>	<b>177,200</b>
<b>Grand Total Expenditures</b>	<b>4,679,441</b>	<b>4,930,773</b>	<b>4,843,928</b>

## *Department Details*

*Administration*

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	188,642	193,763	187,997
Salaries Part Time	0	0	0
Retirement	25,571	25,871	23,847
Longevity	1,404	1,404	1,548
Overtime	0	95	0
Group Health	12,333	11,703	14,026
Life Insurance	307	393	363
Workers Compensation	455	708	453
Long Term Disability	635	718	718
FICA	0	0	0
TEC	18	416	414
Medicare	2,735	2,806	2,726
<b>Total:</b>	<b>232,100</b>	<b>237,877</b>	<b>232,092</b>
<b>Supplies, Repairs, Services:</b>			
Office Supplies	4,000	4,000	4,000
Advertising	2,500	1,500	1,500
Publications	200	200	200
Dues & Memberships	4,000	4,000	4,000
Travel	2,100	2,100	2,500
Continuing Education	750	750	1,200
Miscellaneous	1,000	1,500	1,000
Professional Services	20,000	22,000	20,000
Tax Collections	2,500	2,550	2,600
Tax Appraisal	20,000	20,000	20,000
Lake Cities Community Library	100,000	100,000	100,000
SPAN	0	0	1,300
Elections	5,000	0	10,000
Boys and Girls Club Building	500	500	500
Library Building	500	500	500
Telephone	0	0	0
Equipment Maintenance	8,000	8,000	7,000
Software Maintenance	1,500	2,335	1,500
Fire Services Contract	941,134	921,316	980,850
Fire Station Building Maint	0	0	0
<b>Total:</b>	<b>1,113,684</b>	<b>1,091,251</b>	<b>1,158,650</b>
<b>Total Operating:</b>	<b>1,345,784</b>	<b>1,329,128</b>	<b>1,390,742</b>
<b>Capital Outlay:</b>			
Office Equipment	0	490	0
Building Repairs	0	0	0
Equipment	0	0	0
Emergency Repairs	0	0	0
<b>Total:</b>	<b>0</b>	<b>490</b>	<b>0</b>
<b>Grand Total</b>	<b>1,345,784</b>	<b>1,329,618</b>	<b>1,390,742</b>

*Animal Services*

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	74,760	76,621	78,504
Salaries Part Time	0	6,112	10,920
Retirement	10,168	11,140	9,958
Longevity	474	474	618
Overtime	1,500	2,500	1,500
Group Health	12,333	11,692	14,056
Life Insurance	180	192	192
Workers Compensation	1,651	1,658	1,760
Long Term Disability	376	374	374
FICA	0	379	677
TEC	18	500	621
Medicare	1,084	1,203	1,297
<b>Total:</b>	<b>102,544</b>	<b>112,845</b>	<b>120,477</b>
<b>Supplies, Repairs, Services:</b>			
Office Supplies	300	600	600
Operating Supplies	3,000	4,000	4,000
Dues & Memberships	0	50	50
Printing	100	0	100
Travel	100	0	100
Continuing Education	250	275	400
Uniforms	300	467	200
Professional Services	300	700	600
Land Lease	1,250	1,200	1,250
Telephone	1,000	1,450	1,900
Utilities	10,000	10,000	10,000
Equipment Maintenance	300	300	300
Building Maintenance	5,000	3,500	4,000
Software Maintenance	300	0	2,000
Vehicle Maintenance	600	1,180	1,000
Gas and Oil	2,000	1,500	2,000
<b>Total:</b>	<b>24,800</b>	<b>25,222</b>	<b>28,500</b>
<b>Total Operating:</b>	<b>127,344</b>	<b>138,067</b>	<b>148,977</b>
<b>Capital Outlay:</b>			
Building	0	0	2,700
Equipment	0	0	1,500
Vehicle	0	0	25,000
Vehicle Equipment	0	0	24,500
Office	0	0	0
Emergency Repairs/Purchases	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>53,700</b>
<b>Grand Total</b>	<b>127,344</b>	<b>138,067</b>	<b>202,677</b>

City Council

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15Budget</i>
Travel	0	0	0
Continuing Education	0	0	0
Scholarships	1,000	0	1,000
Council and Committees	5,000	7,000	6,000
<b>Total Operating:</b>	<b>6,000</b>	<b>7,000</b>	<b>7,000</b>
<b>Capital Outlay:</b>			
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Grand Total</i>	<i>6,000</i>	<i>7,000</i>	<i>7,000</i>

Community Development

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	97,068	99,576	101,892
Retirement	13,138	14,181	12,925
Longevity	816	816	1,002
Overtime	0	0	0
Group Health	12,333	11,785	14,041
Life Insurance	221	247	247
Workers Compensation	424	282	445
Long Term Disability	538	485	485
TEC	18	414	414
Medicare	1,407	1,429	1,477
<b>Total:</b>	<b>125,963</b>	<b>129,215</b>	<b>132,928</b>
<b>Supplies, Repairs, Services:</b>			
Office Supplies	300	475	300
Advertising	0	0	0
Publications	1,000	1,000	200
Operating Supplies	0	0	0
Dues & Memberships	100	60	120
Printing	100	50	100
Travel	200	250	250
Continuing Education	600	600	600
Health Inspections	3,600	3,200	4,000
Professional Services	12,000	53,000	25,000
Telephone	425	400	400
Software Maintenance	2,100	2,100	2,200
Vehicle Maintenance	120	1,400	1,000
Gas and Oil	400	300	400
<b>Total:</b>	<b>20,945</b>	<b>62,835</b>	<b>34,570</b>
<b>Total Operating:</b>	<b>146,908</b>	<b>192,050</b>	<b>167,498</b>
<b>Capital Outlay:</b>			
Vehicles	0	0	0
Equipment	0	0	1,000
Office Equipment	0	0	0
<b>Total Capitol:</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>Grand Total</b>	<b>146,908</b>	<b>192,050</b>	<b>168,498</b>

Community Relations

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	46,392	45,374	44,184
Retirement	6,292	6,440	5,605
Longevity	258	0	78
Overtime-All Departments	7,000	7,000	5,000
Seasonal	1,000	0	0
Group Health	6,167	998	0
Life Insurance	113	100	108
Workers Compensation	112	126	107
Long Term Disability	232	195	210
FICA	62	0	0
TEC	9	213	207
Medicare	673	665	641
<b>Total:</b>	<b>68,310</b>	<b>61,111</b>	<b>56,140</b>
 <b>Supplies, Repairs, Services:</b>			
Office Supplies	350	350	350
Operating Supplies	500	500	500
Advertising	2,500	2,500	0
Dues and Memberships	500	500	500
Printing	1,000	1,000	0
Travel	300	300	300
Continuing Education	500	500	500
Fireworks	24,500	24,950	24,950
Intern/Stipend	0	0	1,000
Community Events	22,500	30,500	24,000
Marketing/Promotions	1,500	1,500	5,000
Telephone	400	475	950
Equipment Maintenance	0	0	0
Rentals & Leases	4,000	4,000	2,000
<b>Total:</b>	<b>58,550</b>	<b>67,075</b>	<b>60,050</b>
 <b>Total Operating:</b>	<b>126,860</b>	<b>128,186</b>	<b>116,190</b>
 <b>Capital Outlay:</b>			
Office Equipment	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<hr/> <b>Grand Total</b>	<hr/> <b>126,860</b>	<hr/> <b>128,186</b>	<hr/> <b>116,190</b>

*Debt*

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
1998 Street Bonds - Principal	135,000	135,000	140,000
1998 Street Bonds - Interest	22,375	22,375	18,325
2006 CO Bond Interest	38,584	38,584	38,584
2012 Refunding Bond Principal	0	0	0
2012 Refunding Bond Interest	13,419	13,419	13,419
Paying Agent Fees	700	700	300
2008 Street GO Bonds Principal	40,000	40,000	45,000
2008 Street GO Bonds Interest	35,364	35,364	33,680
2007 AS/Lakeview Bond Principal	60,000	60,000	60,000
2007 AS/Lakeview Bond Interest	5,052	5,052	2,526
2008 FS/AS Bond Principal	35,000	35,000	35,000
2008 FS/AS Bond Interest	29,820	29,820	28,350
2009 CO Bond Principal	45,000	45,000	45,000
2009 CO Bond Interest	42,174	42,174	40,257
Northstar Bank Loan	177,000	346,500	0
<b><i>Grand Total</i></b>	<b><i>679,488</i></b>	<b><i>848,988</i></b>	<b><i>500,441</i></b>

*Municipal Court*

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	77,712	77,891	81,108
Retirement	10,540	12,152	10,288
Longevity	402	180	336
Overtime	1,000	1,000	1,000
Group Health	12,333	11,204	14,026
Life Insurance	166	189	197
Workers Compensation	187	248	196
Long Term Disability	341	368	383
TEC	18	426	414
Medicare	1,127	1,212	1,176
<b>Total:</b>	<b>103,826</b>	<b>104,870</b>	<b>109,124</b>
<b>Supplies, Repairs, Services:</b>			
Office Supplies	550	1,004	800
Dues & Memberships	250	400	250
Printing	2,600	3,000	3,000
Travel	600	600	600
Continuing Education	400	100	700
Warrant Roundup	1,500	1,572	1,600
Legal Services	22,500	26,000	26,000
<b>Total:</b>	<b>28,400</b>	<b>32,676</b>	<b>32,950</b>
<b>Total Operating:</b>	<b>132,226</b>	<b>137,546</b>	<b>142,074</b>
<b>Capital Outlay:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Office Equipment	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>132,226</b>	<b>137,546</b>	<b>142,074</b>

*Parks*

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	31,824	31,702	33,408
Retirement	4,316	4,506	4,238
Longevity	0	0	0
Overtime	800	250	300
Seasonal	0	0	0
Group Health	6,167	5,852	7,013
Life Insurance	73	87	81
Workers Compensation	711	1,221	747
Long Term Disability	156	172	159
FICA	0	0	0
TEC	9	207	207
Medicare	461	462	484
<b>Total:</b>	<b>44,517</b>	<b>44,459</b>	<b>46,637</b>
<b>Supplies, Repairs, Services:</b>			
Operating Supplies	0	0	1,400
Uniforms	800	950	950
Telephone	400	400	400
Equipment Maintenance	4,000	3,000	4,000
Vehicle Maintenance	500	300	300
Gas and Oil	3,000	2,500	3,000
Rentals & Leases	0	0	0
Park Maintenance	1,000	1,251	1,100
<b>Total:</b>	<b>9,700</b>	<b>8,401</b>	<b>11,150</b>
<b>Total Operating:</b>	<b>54,217</b>	<b>52,860</b>	<b>57,787</b>
<b>Capital Outlay:</b>			
Equipment	11,000	8,490	0
Vehicles	0	0	0
<b>Total:</b>	<b>11,000</b>	<b>8,490</b>	<b>0</b>
<b>Grand Total</b>	<b>65,217</b>	<b>61,350</b>	<b>57,787</b>

## Police

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	1,066,189	1,115,773	1,119,266
Retirement	144,605	162,751	141,978
Salaries Part Time	16,640	16,563	17,472
Longevity	10,224	10,152	10,896
Overtime	30,000	22,000	25,000
Group Health	117,166	108,314	133,293
Life Insurance	2,495	2,677	2,696
Workers Compensation	17,818	18,257	18,732
Long Term Disability	5,271	5,357	5,300
FICA	1,032	1,027	1,083
TEC	198	4,265	4,554
Medicare	15,701	16,369	16,483
<b>Total:</b>	<b>1,427,339</b>	<b>1,483,505</b>	<b>1,496,753</b>
<b>Supplies, Repairs, Services:</b>			
Office Supplies	6,000	4,000	5,000
Operating Supplies	6,000	6,000	6,600
Advertising	800	200	800
Publications	400	1,000	750
Dues & Memberships	500	350	500
Printing	0	0	0
Travel	1,000	400	2,000
Continuing Education	800	100	600
Miscellaneous	500	550	550
Uniforms	4,000	4,000	4,000
Professional Services	36,000	34,000	36,000
Detention	1,500	1,500	1,500
Telephone	9,000	11,400	15,000
Equipment Maintenance	11,000	6,000	8,000
Vehicle Maintenance	12,000	20,000	20,000
Gas and Oil	33,000	30,000	30,000
<b>Total:</b>	<b>122,500</b>	<b>119,500</b>	<b>131,300</b>
<b>Total Operating:</b>	<b>1,549,839</b>	<b>1,603,005</b>	<b>1,628,053</b>
<b>Capital Outlay:</b>			
Equipment	3,650	3,650	0
Vehicle Equipment	5,000	0	17,000
Vehicles	26,500	0	82,500
<b>Total:</b>	<b>35,150</b>	<b>3,650</b>	<b>99,500</b>
<b>Grand Total</b>	<b>1,584,989</b>	<b>1,606,655</b>	<b>1,727,553</b>

## Public Works

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Personnel:</b>			
Salaries Full Time	120,000	118,213	126,012
Retirement	16,210	16,369	15,984
Longevity	1,362	546	822
Overtime	2,000	1,500	1,500
Seasonal	0	96	0
Group Health	18,500	16,557	21,039
Life Insurance	245	292	307
Workers Compensation	4,527	5,309	4,753
Long Term Disability	514	570	601
FICA	0	6	0
TEC	27	623	621
Medicare	1,740	1,732	1,827
<b>Total:</b>	<b>165,125</b>	<b>161,813</b>	<b>173,466</b>
<b>Supplies, Repairs, Services:</b>			
Operating Supplies	2,000	1,200	1,500
Advertising	200	0	0
Dues & Memberships	200	0	0
Continuing Education	400	400	600
Travel	0	0	100
Uniforms	1,800	1,800	1,800
Publications	0	0	200
Professional Services	0	0	0
Street Lighting	46,000	55,000	50,000
Telephone	1,200	1,700	1,700
Equipment Maintenance	4,000	1,500	2,000
Building Maintenance	1,000	400	500
Vehicle Maintenance	2,500	2,300	4,000
Gas and Oil	5,000	5,000	5,000
Sidewalk Maintenance	2,000	3,100	5,000
Drainage Maintenance	2,000	500	1,000
Street Maintenance	50,000	50,000	50,000
Sign Maintenance	12,000	12,000	20,000
<b>Total:</b>	<b>130,300</b>	<b>134,900</b>	<b>143,400</b>
<b>Total Operating:</b>	<b>295,425</b>	<b>296,713</b>	<b>316,866</b>
<b>Capital Outlay:</b>			
Vehicle	0	0	0
Vehicle Equipment	0	0	2,500
Office Equipment	0	0	0
Equipment	5,000	5,000	20,500
Emergency Purchases	0	0	0
Street Projects - Various Streets	0	0	0
<b>Total:</b>	<b>5,000</b>	<b>5,000</b>	<b>23,000</b>
<b>Grand Total</b>	<b>300,425</b>	<b>301,713</b>	<b>339,866</b>

*Support Services*

<i>Expenditure</i>	<i>14 Budget</i>	<i>14 Estimates</i>	<i>15 Budget</i>
<b>Supplies, Repairs, Services:</b>			
Casualty Insurance	30,000	28,000	30,000
Gap Insurance	12,000	11,000	11,000
Operating Supplies	3,500	4,000	4,000
Printing	2,000	1,000	1,000
Postage	8,000	6,000	6,000
Copier Supplies	1,000	1,000	1,000
Professional Services	25,000	40,000	45,000
Legal Services	19,000	19,000	19,000
Telephone	15,000	15,000	13,000
Utilities	20,000	25,000	28,000
Equipment Maintenance	300	500	0
Building Maintenance	21,000	21,000	25,000
Software Maintenance	1,000	1,700	1,700
Rentals	5,400	5,400	5,400
Emergency Repairs/Purchases	1,000	1,000	1,000
<b>Total:</b>	<b>164,200</b>	<b>179,600</b>	<b>191,100</b>
<b>Total Operating:</b>	<b>164,200</b>	<b>179,600</b>	<b>191,100</b>
<b>Capital Outlay:</b>	0	0	0
Office Equipment	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>164,200</b>	<b>179,600</b>	<b>191,100</b>

# *Capital Improvement Plan*

**City Of Lake Dallas  
Capital Items - Fiscal Year 2015**

ITEM	QUANTITY	PURPOSE	AMOUNT	NOTES
<b>VEHICLES</b>				
Police				
Police Patrol Vehicles	3	Replacement Police Dept	82,500	Replacement of two patrol vehicles to stay on track with capital replacement plan. 2014 was set to replace 2 vehicles, we replaced one(still to come as of 04/14) and 2015 is set to replace two more. If we replace two in 2015 we will be one behind the plan.
Animal Services				
Animal Control Truck	1	Replacement Animal Services	25,000	Replacement of 2001 truck which has become problematic. A 3/4 ton required for new box. Old box obsolete as stated below, no longer made, no parts available, body cracking.
		<b>SUB-TOTAL</b>	<b>107,500</b>	
<b>VEHICLE EQUIPMENT</b>				
Animal Services				
Vehicle	1	Set up for new ACO truck	2,500	Replacement of outdated box, no parts available, manufacture stopped producing or supplying parts in 2006, fiberglass developing cracks, Unable to carry much equipment nor carry large animals.
Animal Box	1	ACO truck box	22,000	
Police				
Vehicle	3	For new vehicle	10,000	set up for new vehicles
Camera System	1	Traffic Unit Camera System	7,000	5 camera system for traffic unit. Ability to view four directions and rear seat.
Public Works				
Radios	5	Radios for trucks	2,500	
		<b>SUB-TOTAL</b>	<b>44,000</b>	
<b>EQUIPMENT</b>				
Animal Services				
Dart Rifle	1	Dart rifle kit	1,500	ACO's has no working dart equipment, this will replace an old rifle that was non repairable. Also replace the old pistol which will fire only once at close range per cartridge with little penetration power.



*Organizational Chart*  
*Compensation Plan*



**City of Lake Dallas**  
 Pay Plan FY 15  
 5% additional steps

Grade	One Year Steps										Two Year Steps				
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10	Step 11	Step 12	Step 13	Step 14	Step 15
A	2,405	2,525	2,652	2,784	2,923	3,070	3,223	3,384	3,553	3,731	3,918	4,113	4,319	4,535	4,762
B	2,766	2,904	3,049	3,202	3,362	3,530	3,706	3,892	4,086	4,291	4,505	4,730	4,967	5,215	5,476
C	3,181	3,340	3,507	3,682	3,866	4,059	4,262	4,476	4,699	4,934	5,181	5,440	5,712	5,998	6,298
D	3,658	3,841	4,033	4,234	4,446	4,668	4,902	5,147	5,404	5,674	5,958	6,256	6,569	6,897	7,242
E	4,024	4,225	4,436	4,658	4,891	5,135	5,392	5,662	5,945	6,242	6,554	6,882	7,226	7,587	7,966
F	4,426	4,647	4,880	5,124	5,380	5,649	5,931	6,228	6,539	6,866	7,209	7,570	7,948	8,346	8,763
G	4,869	5,112	5,368	5,636	5,918	6,214	6,524	6,850	7,193	7,553	7,930	8,327	8,743	9,180	9,639
H	5,355	5,623	5,904	6,199	6,509	6,835	7,177	7,536	7,912	8,308	8,723	9,159	9,617	10,098	10,603

**Grade Positions**

A	Administrative Assistant I, Equipment Operator I
B	Administrative Assistant II, Animal Services Officer, Equipment Operator II, Permit Technician, Telecommunicator
C	Accounting Clerk, Animal Services Manager, Code Enforcement, Municipal Court Clerk, Police Records Manager, Special Events, Telecommunications Supervisor
D	Building Inspector, Patrol Officer
E	Community Development Director, Finance/Human Resources Director, Police Sergeant
F	City Secretary, Police Lieutenant, Public Works Superintendent
G	Police Captain
H	Police Chief

## *Designated Funds*

*City of Lake Dallas*  
*Designated Funds*  
*as of*  
*06/30/14*

<u>Account</u>	<u>Balance</u>
Kids and Cops	\$11,788.50
LEOSE	\$6,678.45
Seizure Fund	\$11,889.04
Building Security	\$22,158.15
Child Safety	\$33,931.14
Court Technology	\$20,521.40
Juvenile Case Management	\$110,336.68
Animal Rescue	\$7,545.43
Willow Grove	\$43,555.16

**Texpool Investment Accounts**

State Criminal Costs & Fees	\$60,638.13
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**TexStar Investment Accounts**

Hotel Occupancy Tax	\$4.63
Reserve Fund	\$3.61

# *Certified Tax Rolls*

**2014 CERTIFIED TOTALS**

Property Count: 3,480

C11 - LAKE DALLAS CITY OF  
ARB Approved Totals

7/19/2014 12:20:00PM

Land		Value			
Homesite:		71,729,696			
Non Homesite:		33,152,834			
Ag Market:		4,921,221			
Timber Market:		0	<b>Total Land</b>	(+) 109,803,751	
Improvement		Value			
Homesite:		199,237,482			
Non Homesite:		46,536,281	<b>Total Improvements</b>	(+) 245,773,763	
Non Real		Count	Value		
Personal Property:	287		22,608,169		
Mineral Property:	0		0		
Autos:	0		0	<b>Total Non Real</b>	(+) 22,608,169
			<b>Market Value</b>	=	378,185,683
Ag	Non Exempt	Exempt			
Total Productivity Market:	4,921,221	0			
Ag Use:	7,762	0	<b>Productivity Loss</b>	(-)	4,913,459
Timber Use:	0	0	<b>Appraised Value</b>	=	373,272,224
Productivity Loss:	4,913,459	0			
			<b>Homestead Cap</b>	(-)	2,363,045
			<b>Assessed Value</b>	=	370,909,179
			<b>Total Exemptions Amount (Breakdown on Next Page)</b>	(-)	19,371,449
			<b>Net Taxable</b>	=	351,537,730

APPROXIMATE TOTAL LEVY = NET TAXABLE \* (TAX RATE / 100)  
 2,467,545.27 = 351,537,730 \* (0.701929 / 100)

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2014 CERTIFIED TOTALS**

Property Count: 3,480

C11 - LAKE DALLAS CITY OF  
ARB Approved Totals

7/19/2014

12:21:13PM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	20	400,000	0	400,000
DV1	20	0	66,000	66,000
DV2	3	0	31,500	31,500
DV3	3	0	20,000	20,000
DV4	14	0	84,000	84,000
DV4S	2	0	24,000	24,000
DVHS	11	0	1,502,323	1,502,323
EX	3	0	1,500	1,500
EX-XU	19	0	1,109,446	1,109,446
EX-XV	191	0	9,463,824	9,463,824
EX-XV (Prorated)	3	0	2,044	2,044
EX366	20	0	3,527	3,527
OV65	327	5,880,714	0	5,880,714
OV65S	42	782,571	0	782,571
PPV	1	0	0	0
<b>Totals</b>		<b>7,063,285</b>	<b>12,308,164</b>	<b>19,371,449</b>

**2014 CERTIFIED TOTALS**

Property Count: 34

C11 - LAKE DALLAS CITY OF  
Under ARB Review Totals

7/19/2014 12:20:00PM

Land		Value			
Homesite:		28,763			
Non Homesite:		1,203,609			
Ag Market:		0			
Timber Market:		0	<b>Total Land</b>	(+)	1,232,372
Improvement		Value			
Homesite:		427			
Non Homesite:		1,631,334	<b>Total Improvements</b>	(+)	1,631,761
Non Real		Count	Value		
Personal Property:	15		1,760,448		
Mineral Property:	0		0		
Autos:	0		0		
			<b>Total Non Real</b>	(+)	1,760,448
			<b>Market Value</b>	=	4,624,581
Ag	Non Exempt	Exempt			
Total Productivity Market:	0	0			
Ag Use:	0	0	<b>Productivity Loss</b>	(-)	0
Timber Use:	0	0	<b>Appraised Value</b>	=	4,624,581
Productivity Loss:	0	0	<b>Homestead Cap</b>	(-)	0
			<b>Assessed Value</b>	=	4,624,581
			<b>Total Exemptions Amount (Breakdown on Next Page)</b>	(-)	0
			<b>Net Taxable</b>	=	4,624,581

APPROXIMATE TOTAL LEVY = NET TAXABLE \* (TAX RATE / 100)

32,461.28 = 4,624,581 \* (0.701929 / 100)

Tax Increment Finance Value:

0

Tax Increment Finance Levy:

0.00

**2014 CERTIFIED TOTALS**  
C11 - LAKE DALLAS CITY OF

**Exemption Breakdown**

Exemption	Count	Local	State	Total
	Totals			

**2014 CERTIFIED TOTALS**

Property Count: 3,514

C11 - LAKE DALLAS CITY OF  
Grand Totals

7/19/2014 12:20:00PM

Land		Value			
Homesite:		71,758,459			
Non Homesite:		34,356,443			
Ag Market:		4,921,221			
Timber Market:		0	<b>Total Land</b>	(+) 111,036,123	
Improvement		Value			
Homesite:		199,237,909			
Non Homesite:		48,167,615	<b>Total Improvements</b>	(+) 247,405,524	
Non Real		Count	Value		
Personal Property:	302		24,368,617		
Mineral Property:	0		0		
Autos:	0		0	<b>Total Non Real</b>	(+) 24,368,617
			<b>Market Value</b>	=	382,810,264
Ag	Non Exempt	Exempt			
Total Productivity Market:	4,921,221	0			
Ag Use:	7,762	0	<b>Productivity Loss</b>	(-)	4,913,459
Timber Use:	0	0	<b>Appraised Value</b>	=	377,896,805
Productivity Loss:	4,913,459	0	<b>Homestead Cap</b>	(-)	2,363,045
			<b>Assessed Value</b>	=	375,533,760
			<b>Total Exemptions Amount (Breakdown on Next Page)</b>	(-)	19,371,449
			<b>Net Taxable</b>	=	356,162,311

APPROXIMATE TOTAL LEVY = NET TAXABLE \* (TAX RATE / 100)  
 2,500,006.55 = 356,162,311 \* (0.701929 / 100)

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2014 CERTIFIED TOTALS**

Property Count: 3,514

C11 - LAKE DALLAS CITY OF  
Grand Totals

7/19/2014

12:21:13PM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	20	400,000	0	400,000
DV1	20	0	66,000	66,000
DV2	3	0	31,500	31,500
DV3	3	0	20,000	20,000
DV4	14	0	84,000	84,000
DV4S	2	0	24,000	24,000
DVHS	11	0	1,502,323	1,502,323
EX	3	0	1,500	1,500
EX-XU	19	0	1,109,446	1,109,446
EX-XV	191	0	9,463,824	9,463,824
EX-XV (Prorated)	3	0	2,044	2,044
EX366	20	0	3,527	3,527
OV65	327	5,880,714	0	5,880,714
OV65S	42	782,571	0	782,571
PPV	1	0	0	0
<b>Totals</b>		<b>7,063,285</b>	<b>12,308,164</b>	<b>19,371,449</b>

**2014 CERTIFIED TOTALS**

Property Count: 3,480

C11 - LAKE DALLAS CITY OF  
ARB Approved Totals

7/19/2014

12:21:13PM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value Market	Market Value
A	SINGLE FAMILY RESIDENCE	2,237		\$1,988,988	\$268,417,333
B	MULTIFAMILY RESIDENCE	20		\$0	\$10,443,223
C1	VACANT LOTS AND LAND TRACTS	380		\$0	\$4,624,991
D1	QUALIFIED AG LAND	11	73.5415	\$0	\$4,921,221
D2	NON-QUALIFIED LAND	3		\$0	\$24,738
E	FARM OR RANCH IMPROVEMENT	11	26.8913	\$0	\$952,781
ERROR		2		\$0	\$8,301
F1	COMMERCIAL REAL PROPERTY	118		\$24,001	\$52,836,552
J2	GAS DISTRIBUTION SYSTEM	2		\$0	\$1,022,971
J4	TELEPHONE COMPANY (INCLUDING CO-	20		\$0	\$2,628,386
J5	RAILROAD	2		\$0	\$63,290
J6	PIPELAND COMPANY	4		\$0	\$124,920
J7	CABLE TELEVISION COMPANY	9		\$0	\$224,350
L1	COMMERCIAL PERSONAL PROPERTY	231		\$294,475	\$18,598,418
L2	INDUSTRIAL PERSONAL PROPERTY	3		\$0	\$933,783
M1	TANGIBLE OTHER PERSONAL, MOBILE H	213		\$23,921	\$1,661,406
O	RESIDENTIAL INVENTORY	7		\$0	\$111,428
S	SPECIAL INVENTORY TAX	1		\$0	\$7,250
X	TOTALLY EXEMPT PROPERTY	236		\$3,025	\$10,580,341
	<b>Totals</b>		100.4328	\$2,334,410	\$378,185,683

**2014 CERTIFIED TOTALS**

Property Count: 34

C11 - LAKE DALLAS CITY OF  
Under ARB Review Totals

7/19/2014

12:21:13PM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value Market	Market Value
A	SINGLE FAMILY RESIDENCE	2		\$0	\$29,190
B	MULTIFAMILY RESIDENCE	1		\$0	\$182,488
C1	VACANT LOTS AND LAND TRACTS	5		\$0	\$44,446
F1	COMMERCIAL REAL PROPERTY	11		\$16,200	\$2,608,009
J3	ELECTRIC COMPANY (INCLUDING CO-OP	1		\$0	\$267,994
L1	COMMERCIAL PERSONAL PROPERTY	14		\$0	\$1,492,454
	<b>Totals</b>		0.0000	\$16,200	\$4,624,581

**2014 CERTIFIED TOTALS**

Property Count: 3,514

C11 - LAKE DALLAS CITY OF  
Grand Totals

7/19/2014 12:21:13PM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value Market	Market Value
A	SINGLE FAMILY RESIDENCE	2,239		\$1,988,988	\$268,446,523
B	MULTIFAMILY RESIDENCE	21		\$0	\$10,625,711
C1	VACANT LOTS AND LAND TRACTS	385		\$0	\$4,669,437
D1	QUALIFIED AG LAND	11	73.5415	\$0	\$4,921,221
D2	NON-QUALIFIED LAND	3		\$0	\$24,738
E	FARM OR RANCH IMPROVEMENT	11	26.8913	\$0	\$952,781
ERROR		2		\$0	\$8,301
F1	COMMERCIAL REAL PROPERTY	129		\$40,201	\$55,444,561
J2	GAS DISTRIBUTION SYSTEM	2		\$0	\$1,022,971
J3	ELECTRIC COMPANY (INCLUDING CO-OP	1		\$0	\$267,994
J4	TELEPHONE COMPANY (INCLUDING CO-	20		\$0	\$2,628,386
J5	RAILROAD	2		\$0	\$63,290
J6	PIPELAND COMPANY	4		\$0	\$124,920
J7	CABLE TELEVISION COMPANY	9		\$0	\$224,350
L1	COMMERCIAL PERSONAL PROPERTY	245		\$294,475	\$20,090,872
L2	INDUSTRIAL PERSONAL PROPERTY	3		\$0	\$933,783
M1	TANGIBLE OTHER PERSONAL, MOBILE H	213		\$23,921	\$1,661,406
O	RESIDENTIAL INVENTORY	7		\$0	\$111,428
S	SPECIAL INVENTORY TAX	1		\$0	\$7,250
X	TOTALLY EXEMPT PROPERTY	236		\$3,025	\$10,580,341
	<b>Totals</b>		100.4328	\$2,350,610	\$382,810,264

**2014 CERTIFIED TOTALS**

Property Count: 3,480

C11 - LAKE DALLAS CITY OF  
ARB Approved Totals

7/19/2014 12:21:13PM

**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value Market	Market Value
A015	BUILDER HOME PLANS - REFERENCE ON	10		\$0	\$0
A1	REAL, RESIDENTIAL, SINGLE-FAMILY	1,972		\$1,988,640	\$256,030,394
A2	REAL, RESIDENTIAL, MOBILE HOME	210		\$348	\$6,069,848
A3	WATERFRONT	15		\$0	\$3,407,614
A4	CONDOS	20		\$0	\$980,784
A5	TOWNHOMES	20		\$0	\$1,928,693
B1	REAL, RESIDENTIAL, APARTMENTS	14		\$0	\$9,951,223
B2	REAL, RESIDENTIAL, DUPLEXES	6		\$0	\$492,000
C1	REAL, VACANT PLATTED RESIDENTIAL L	336		\$0	\$2,848,649
C2	COMMERCIAL VACANT LOT	42		\$0	\$1,737,363
C3	REAL VACANT LOT OUTSIDE CITY	2		\$0	\$38,979
D1	QUALIFIED AG LAND	11	73.5415	\$0	\$4,921,221
D2	NON AG USE ACREAGE	3		\$0	\$24,738
E1	LAND AND IMPROVMENTS (NON AG QUA	5		\$0	\$849,053
E4	VACANT NON QUALIFIED NON HOMESITE	6		\$0	\$103,728
ERROR		2		\$0	\$8,301
F1	REAL COMMERCIAL	102		\$24,001	\$48,775,391
F3	REAL - COMMERCIAL MH PARKS	16		\$0	\$4,061,161
J2	REAL & TANGIBLE PERSONAL, UTILITIES,	2		\$0	\$1,022,971
J4	REAL & TANGIBLE PERSONAL, UTILITIES,	20		\$0	\$2,628,386
J5	REAL & TANGIBLE PERSONAL, UTILITIES,	2		\$0	\$63,290
J6	REAL & TANGIBLE PERSONAL, UTILITIES,	4		\$0	\$124,920
J7	REAL & TANGIBLE PERSONAL, UTILITIES,	9		\$0	\$224,350
L1	BPP TANGIBLE COMERCIAL PROPERTY	133		\$294,475	\$15,182,381
L2	BPP TANGIBLE INDUSTRIAL PROPERTY	3		\$0	\$933,783
L3	BPP TANGIBLE COMMERCIAL LEASED E	98		\$0	\$3,416,037
M1	NON INCOME PRODUCING PERSONAL P	213		\$23,921	\$1,661,406
OC1	INVENTORY, VACANT PLATTED LOTS/TR	7		\$0	\$111,428
S	SPECIAL INVENTORY	1		\$0	\$7,250
X		236		\$3,025	\$10,580,341
	<b>Totals</b>		<b>73.5415</b>	<b>\$2,334,410</b>	<b>\$378,185,683</b>

**2014 CERTIFIED TOTALS**

Property Count: 34

C11 - LAKE DALLAS CITY OF  
Under ARB Review Totals

7/19/2014 12:21:13PM

**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value Market	Market Value
A1	REAL, RESIDENTIAL, SINGLE-FAMILY	2		\$0	\$29,190
B1	REAL, RESIDENTIAL, APARTMENTS	1		\$0	\$182,488
C1	REAL, VACANT PLATTED RESIDENTIAL L	5		\$0	\$44,446
F1	REAL COMMERCIAL	11		\$16,200	\$2,608,009
J3	REAL & TANGIBLE PERSONAL, UTILITIES,	1		\$0	\$267,994
L1	BPP TANGIBLE COMERCIAL PROPERTY	8		\$0	\$1,269,222
L3	BPP TANGIBLE COMMERCIAL LEASED E	6		\$0	\$223,232
	<b>Totals</b>		0.0000	\$16,200	\$4,624,581

**2014 CERTIFIED TOTALS**

Property Count: 3,514

C11 - LAKE DALLAS CITY OF  
Grand Totals

7/19/2014 12:21:13PM

**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value Market	Market Value
A015	BUILDER HOME PLANS - REFERENCE ON	10		\$0	\$0
A1	REAL, RESIDENTIAL, SINGLE-FAMILY	1,974		\$1,988,640	\$256,059,584
A2	REAL, RESIDENTIAL, MOBILE HOME	210		\$348	\$6,069,848
A3	WATERFRONT	15		\$0	\$3,407,614
A4	CONDOS	20		\$0	\$980,784
A5	TOWNHOMES	20		\$0	\$1,928,693
B1	REAL, RESIDENTIAL, APARTMENTS	15		\$0	\$10,133,711
B2	REAL, RESIDENTIAL, DUPLEXES	6		\$0	\$492,000
C1	REAL, VACANT PLATTED RESIDENTIAL L	341		\$0	\$2,893,095
C2	COMMERCIAL VACANT LOT	42		\$0	\$1,737,363
C3	REAL VACANT LOT OUTSIDE CITY	2		\$0	\$38,979
D1	QUALIFIED AG LAND	11	73.5415	\$0	\$4,921,221
D2	NON AG USE ACREAGE	3		\$0	\$24,738
E1	LAND AND IMPROVMENTS (NON AG QUA	5		\$0	\$849,053
E4	VACANT NON QUALIFIED NON HOMESITE	6		\$0	\$103,728
ERROR		2		\$0	\$8,301
F1	REAL COMMERCIAL	113		\$40,201	\$51,383,400
F3	REAL - COMMERCIAL MH PARKS	16		\$0	\$4,061,161
J2	REAL & TANGIBLE PERSONAL, UTILITIES,	2		\$0	\$1,022,971
J3	REAL & TANGIBLE PERSONAL, UTILITIES,	1		\$0	\$267,994
J4	REAL & TANGIBLE PERSONAL, UTILITIES,	20		\$0	\$2,628,386
J5	REAL & TANGIBLE PERSONAL, UTILITIES,	2		\$0	\$63,290
J6	REAL & TANGIBLE PERSONAL, UTILITIES,	4		\$0	\$124,920
J7	REAL & TANGIBLE PERSONAL, UTILITIES,	9		\$0	\$224,350
L1	BPP TANGIBLE COMERCIAL PROPERTY	141		\$294,475	\$16,451,603
L2	BPP TANGIBLE INDUSTRIAL PROPERTY	3		\$0	\$933,783
L3	BPP TANGIBLE COMMERCIAL LEASED E	104		\$0	\$3,639,269
M1	NON INCOME PRODUCING PERSONAL P	213		\$23,921	\$1,661,406
OC1	INVENTORY, VACANT PLATTED LOTS/TR	7		\$0	\$111,428
S	SPECIAL INVENTORY	1		\$0	\$7,250
X		236		\$3,025	\$10,580,341
	<b>Totals</b>		73.5415	\$2,350,610	\$382,810,264

**2014 CERTIFIED TOTALS**

Property Count: 3,514

C11 - LAKE DALLAS CITY OF  
Effective Rate Assumption

7/19/2014 12:21:13PM

**New Value**

TOTAL NEW VALUE MARKET:	\$2,350,610
TOTAL NEW VALUE TAXABLE:	\$2,347,585

**New Exemptions**

Exemption	Description	Count	2013 Market Value	Exemption Amount
EX-XV	Other Exemptions (including public property, r	12		\$468,815
EX366	HB366 Exempt	6		\$9,117
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$477,932</b>

Exemption	Description	Count	Exemption Amount
DV2	Disabled Veterans 30% - 49%	1	\$7,500
DV4	Disabled Veterans 70% - 100%	1	\$12,000
DVHS	Disabled Veteran Homestead	1	\$183,832
OV65	Over 65	27	\$490,000
<b>PARTIAL EXEMPTIONS VALUE LOSS</b>			<b>\$693,332</b>
<b>TOTAL EXEMPTIONS VALUE LOSS</b>			<b>\$1,171,264</b>

**New Ag / Timber Exemptions****New Annexations****New Deannexations****Average Homestead Value**

## Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
1,429	\$132,954	\$1,637	\$131,317
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
1,427	\$132,644	\$1,635	\$131,009

**Lower Value Used**

Count of Protested Properties	Total Market Value	Total Value Used
34	\$4,624,581.00	\$4,242,082

*Economic / Community  
Development Corporations*

**City of Lake Dallas**  
**Economic Development Corporation**  
**and**  
**Community Development Corporation**  
**Budgets**  
**Fiscal Year 2015**  
**October 1, 2014 – September 31, 2015**

The Economic Development Corporation and the Community Development Corporation promote commercial growth and infrastructure improvements, respectively, for the benefit of the City. However, allowable EDC projects are not appropriate for Lake Dallas since this City is not likely to experience those types of projects that may be funded by EDC. These include industrial development projects, such as business infrastructure, manufacturing and research and development. EDCs can also fund military base realignment, job training classes and public transportation. However, CDC's may fund all types of projects including EDC projects. Both are funded through sales tax, each receiving .005 cents of the total yearly sales tax revenues. The benefits of the CDC can be seen throughout the City through new and improved businesses, road and park improvements, and programs that promote and enhance the beautification of the City that contribute substantially to the continued prosperity and quality of life amenities necessary for a balanced, home-town atmosphere. The Corporations were formed by a vote of the people and operate under the guidance of the City Council who is responsible for approving projects for both entities and for approving their budgets. It is recommended that the City pursue other types of allowable sales tax uses that would better serve the City through the rehabilitation of streets and the lowering the ad valorem taxes.

Both Corporations contract with the City for Administrative Services that include but are not limited to budget preparation, agenda preparation, meeting organization and management, project review and project management, financial management, any research necessary to the corporation's function, and other general duties that contribute to the Corporations' success.

The following budgets for each Corporation reflect projected revenues and identify fixed expenditures. The available monies are utilized for projects that may be considered throughout the year.

**City of Lake Dallas**  
Economic Development Corporation  
Budget FYE 2015

	13 Actuals	14 Budget	Actual as of 6/30/14	14 Estimates	15 Budget
<b>Cash Available</b>					
Operating account	(30,342)	36,636	40,933		
Investment account	34,982	72,160	267,294		
<b>Beginning Cash Available</b>	<b>4,640</b>	<b>108,796</b>	<b>308,227</b>		
<b>Revenue</b>					
4111 4A Sales Tax	347,523	340,000	263,975	350,000	350,000
4481 Interest Income	42	0	133	0	0
Proceeds from Bonds	0	0	0	0	0
4610 Sale of Property	0	0	0	0	0
Other Resources (Notes & Transfers)	0	0	0	0	0
<b>Total Revenue</b>	<b>347,565</b>	<b>340,000</b>	<b>264,109</b>	<b>350,000</b>	<b>350,000</b>
<b>Expenditures</b>					
8102 Travel	1,206	100	0	0	0
8104 Training	350	500	175	175	175
8106 Office Expenses	0	0	0	0	0
8110 Dues & Membership	1,502	600	535	535	535
8112 Miscellaneous	0	0	0	0	0
8114 Cash Incentives	22,921	0	0	0	0
8200 Professional Services	15,100	0	0	0	0
8204 Legal Services	3,900	5,000	0	0	5,000
8206 Contractual Administrative & Accounting	36,000	42,000	31,500	42,000	42,000
8208 Contractual Audit	4,750	5,000	2,500	2,500	2,500
8400 Projects	0	0	0	0	0
8406 Marketing	16,140	14,000	8,900	8,900	1,000
8410 Shop Lake Dallas Campaign	1,914	2,000	384	384	500
8434 Infrastructure	0	0	0	0	0
8435 Promissory Note/Swisher Court	41,200	0	0	0	0
8436 Downtown Development	0	0	0	0	0
5975 2012 Refunded Bond Interest	594	772	386	772	772
5961 2006 Bonds Principal	0	0	0	0	0
5962 2006 Bonds Interest	4,823	4,823	3,206	4,823	4,823
5961 2008 Street GO Bonds Principal	49,825	40,000	0	40,000	45,000
5966 2008 Street GO Bonds Interest	53,008	35,364	17,659	35,364	33,680
<b>Total Expenditures</b>	<b>253,232</b>	<b>150,159</b>	<b>65,244</b>	<b>135,453</b>	<b>135,985</b>
<b>Surplus/Shortfall</b>	<b>94,333</b>	<b>189,841</b>	<b>198,864</b>	<b>214,547</b>	<b>214,015</b>
Operating account	36,636				
Investment account	72,160				
<b>Ending Cash Available</b>	<b>108,796</b>				

**City of Lake Dallas**  
Community Development Corporation  
Budget FY 2015

	13 Actuals	14 Budget	Actual as of 6/30/14	14 Estimates	15 Budget
<b>Cash Available</b>					
2009 WGP Bonds	188,798	68,430	68,448		
Operating account	4,563	37,301	47,752		
Investment account	101,716	196,868	328,710		
<b>Beginning Cash Available</b>	<b>295,077</b>	<b>302,599</b>	<b>444,911</b>	<b>0</b>	<b>0</b>
<b>Revenue</b>					
4112 4B Sales Tax	347,523	340,000	263,975	350,000	350,000
4482 Interest Income	206	0	200	0	0
4475 Other Revenue	3,915	0	0	0	0
4530 Interest Income-2009 WGP Bonds	103	0	18	0	0
4596 Proceeds from Bonds	131,799	0	0	0	0
4650 Park Grant Contributions	11,656	0	0	0	0
Other Resources (Transfers)	0	0	0	0	0
<b>Total Revenue</b>	<b>495,200</b>	<b>340,000</b>	<b>264,194</b>	<b>350,000</b>	<b>350,000</b>
<b>Expenditures</b>					
5947 2009 Bonds Principal	45,000	45,000	0	45,000	45,000
5948 2009 Bonds Interest	44,091	42,174	21,082	42,174	40,257
5961 2006 Bonds Principal	0	0	0	0	0
5962 2006 Bonds Interest	24,115	24,115	16,029	24,115	24,115
5975 2001,2006 Refunded Interest	2,988	3,858	1,929	3,858	3,858
8102 Travel	0	0	0	0	750
8104 Training	700	0	175	175	1,400
8106 Office Expenses	304	200	0	0	0
8110 Dues & Membership	165	200	0	0	165
8114 Cash Incentives	0	0	0	0	0
8116 Parks Operations	30,000	30,000	22,500	30,000	30,000
8118 Parks Maintenance	13,725	39,500	19,473	35,000	30,000
8200 Professional Services	0	0	0	0	0
8204 Legal Services	0	500	0	0	0
8206 Contractual Administrative & Accounting	36,000	42,000	31,500	42,000	42,000
8208 Contractual Audit	2,500	2,500	2,500	2,500	2,500
8400 Projects	6,625	0	2,643	31,500	50,000
8416 Willow Grove Park	7,982	5,000	0	0	0
8417 City Park	10,881	10,000	0	0	0
8418 River Oak Park	2,844	0	0	0	0
8413 Community Park	844	0	0	0	0
8434 Infrastructure	0	0	0	0	0
8436 Downtown Development	1,362	1,500	750	750	1,000
8440 Keep Lake Dallas Beautiful Campaign	7,166	12,453	999	12,453	10,000
<b>Total Expenditures</b>	<b>237,273</b>	<b>259,000</b>	<b>119,579</b>	<b>269,525</b>	<b>281,045</b>
<b>Surplus/Shortfall</b>	<b>257,928</b>	<b>81,000</b>	<b>144,614</b>	<b>80,475</b>	<b>68,955</b>
2009 WGP Bonds	68,430				
Operating account	37,301				
Investment account	196,868				
<b>Ending Cash Available</b>	<b>302,599</b>				