

**State of Texas
County of Denton
City of Lake Dallas**

The Economic Development Corporation of the City of Lake Dallas met in a special meeting on March 23, 2015 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5 Chapter 551.041 of the Texas Government Code.

1. Call to Order

Chair Carol Ann Connors called the meeting to order at 7:01 p.m.

2. Roll Call

Present: Carol Ann Connors, Tony Marino, Terry Tuck, James Harper
Staff present: City Manager/Police Chief Nick Ristagno, City Secretary Joni Vaughn

3. Pledge of Allegiance

Carol Ann Connors led the pledges.

4. Announcements

There were no announcements.

5. Citizens/Visitors Agenda

No one was present to speak.

6. Consent Agenda

- a) **Consideration and Action to approve Minutes for February 2, 2015 meeting.**
- b) **Consideration and Action to approve February Financials.**

Motion to approve the Consent Agenda consisting of the minutes for the February 2, 2015 meeting and the February Financials was made by Tony Marino and second by Terry Tuck.

Ayes: Tony Marino, Terry Tuck, James Harper, Carol Ann Connors

Noes: None

Motion Passed

7. Business

- a) **Consideration and Action on the contract with Daniels Brothers, LLC for the sale of property at 502 E Swisher Road.**

Motion to amend the sales contract with Daniels Brothers, LLC for the sale of property at 502 E Swisher Road from \$275,000 to \$250,000 with the closing to be completed by March 31, 2015 was made by James Harper and second by Tony Marino.

Ayes: James Harper, Tony Marino, Terry Tuck, Carol Ann Connors

Noes: None

Motion Passed

- b) **Consideration and Action to approve a resolution dedicating a 1.113 acre tract known as Lakeview Parkway West to the City of Lake Dallas.**

Motion to approve a resolution dedicating a 1.113 acre tract known as Lakeview Parkway West to the City of Lake Dallas was made by James Harper and second by Tony Marino.

Ayes: James Harper, Tony Marino, Terry Tuck, Carol Ann Connors

Noes: None

Motion Passed

c) Consideration and Action to approve a resolution to transfer of all remaining assets of the Corporation to the City of Lake Dallas and dissolving the Lake Dallas Economic Development Corporation

The Board took no action on Item c.

8. City Manager Report

No report

9. Future Agenda Item

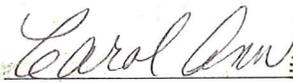
The resolution to dissolve as soon as the property closes.

10. Adjournment

Chair Carol Ann Connors adjourned the meeting at 7:12 pm.



Terry Tuck, Secretary



Carol Ann Connors, Chair





Joni Vaughn, City Secretary