

**State of Texas
County of Denton
City of Lake Dallas**

The Economic Development Corporation of the City of Lake Dallas met in a regular meeting on February 2, 2015 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5 Chapter 551.041 of the Texas Government Code.

1. Call to Order

Chair Carol Ann Connors called the meeting to order at 7:34 p.m.

2. Roll Call

Present: Carol Ann Connors, Terry Tuck, James Harper
Staff present: City Manager/Police Chief Nick Ristagno, City Secretary Joni Vaughn
Absent: Tony Marino

3. Pledge of Allegiance

Carol Ann Connors led the pledges.

4. Announcements

The annual Mardi Gras Celebration will be Tuesday, February 17th from 5-9 pm at City Hall.

5. Citizens/Visitors Agenda

No one was present to speak.

6. Consent Agenda

- a) **Consideration and Action to approve Minutes for January 5, 2015 meeting.**

- b) **Consideration and Action to approve January Financials.**

Motion to approve the Consent Agenda consisting of the minutes for the January 5, 2015 meeting and the January Financials was made by Terry Tuck and second by James Harper.

Ayes: Terry Tuck, James Harper, Carol Ann Connors

Noes: None

Motion Passed

7. Business

- a) **Presentation of the Fiscal Year 2014 Audit.**

Carl Deaton, City Auditor from Hankins, Eastup, Deaton, Tonn & Seay, presented the audit for the Fiscal Year 2014.

- b) **Consideration and Action to approve the Fiscal Year 2014 Audit.**

Motion to approve the Fiscal Year 2014 Audit was made by James Harper and second by Terry Tuck.

Ayes: James Harper, Terry Tuck, Carol Ann Connors

Noes: None

Motion Passed

- c) **Consideration and Action to accept a sales offer of \$175,000 from Morteza Naghavi for the 5.030 acres of property located at 502 Swisher Road.**

Motion to approve the reject the offer of \$175,000 from Morteza Naghavi was made by James Harper and second by Terry Tuck.

Ayes: James Harper, Terry Tuck, Carol Ann Connors

Noes: None

Motion Passed

- d) **Consideration and Action to accept a sales offer of \$275,000 from Daniels Brothers Management, LLC for the 5.030 acres of property located at 502 Swisher Road.**

Motion to approve the accept the offer of \$275,000 from Daniels Brothers Management, LLC was made by James Harper and second by Terry Tuck.

Ayes: James Harper, Terry Tuck, Carol Ann Connors

Noes: None

Motion Passed

- e) **Consideration and Action on a resolution approving the transfer of all remaining assets of the Corporation to the City of Lake Dallas and dissolving the Lake Dallas Economic Development Corporation.**

Motion to take no action was made by James Harper and second by Terry Tuck.

Ayes: James Harper, Terry Tuck, Carol Ann Connors

Noes: None

Motion Passed

8. City Manager Report

City Manager Ristagno reported that there will be a Council workshop on the 12th to discuss a priority schedule for our infrastructure. The apartments on Swisher Road are starting to go vertical. There were some repairs made to sections of Lakeview as part of the punch list. The Main Street road project will be coming to CDC and Council this month.

9. Future Agenda Item

The property sale contract, the resolution to dissolve

10. Adjournment

Chair Carol Ann Connors adjourned the meeting at 7:52 pm.


Terry Tuck, Secretary


Joni Vaughn, City Secretary


Carol Ann Connors, Chair

